

1 **Q. Reference CA-NP-58: At p. 99 (note (iv)) Notes to Consolidated Financial**
2 **Statements, it states: . . . “FortisAlberta’s and Fortis BC’s regulatory OPEB assets**
3 **are not subject to a regulatory return.” Please explain this statement and describe**
4 **also the status of this issue in the case of NP.**
5

6 A. Newfoundland Power does not earn a regulatory return on the regulatory OPEB assets
7 reflected in its 2008 financial statements.
8

9 Newfoundland Power would not expect that other regulated utilities would earn a
10 regulatory return on regulatory OPEB assets, but is not in a position to provide more
11 specific explanations concerning FortisAlberta and FortisBC.