

- 1 **Q. Describe how ABO is determined for the retirement allowance in respect of those**
2 **who have reached ““full eligibility”” as described on page 16 of the OPEB report**
3 **but who have not yet reached the maximum benefit level.**
4
5 A. For all members who are eligible for retirement allowances, the present value of
6 projected benefit at the assumed retirement age is calculated at the valuation date. The
7 present value of the benefit is then prorated on service (i.e. past service versus service to
8 assumed retirement age) to calculate the applicable ABO as at the valuation date.