

Q. Please compare (as a percentage) the base salary and STI compensation paid to each member of the executive to the salary of a full time meter reader over the years 2004 to 2010 (f) expressed in actual and today's dollars.

A. Table 1 compares as a percentage the base salary and STI compensation paid to each member of the executive to the salary of a full time meter reader for the years 2001 to 2010 forecast. The comparative percentages are the same, whether the comparison is made on the basis of actual dollars or today's dollars.

Table 1
Executive Base Salary and STI¹ compared to Meter Reader Base Salary
(%)

	Meter Reader	President & CEO	VP Engineering & Operations	VP Finance & CFO	VP Customer Relations & Corporate Services	VP Regulatory Affairs & General Counsel
2001	100	1,114	663	634	634	507
2002	100	1,158	685	668	650	527
2003	100	1,168	693	676	602	548
2004	100	993	591	525	594	558
2005	100	1,032	646	530	587	597
2006	100	1,052	666	547	605	611
2007	100	1,174	703	578	604	631
2008	100	1,076	704	602	598	641
2009F	100	1,162	729	642	612	656
2010F	100	1,162	729	642	612	656

¹ STI amount excludes non-regulated expenses.