

1 **Q. In respect of 2009, please provide a copy of the corporate forecast that was**
2 **submitted for the review and approval of the Executive and please detail any**
3 **amendments that were made after its review by the Executive.**
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5 A. Table 1 compares the original consolidated corporate forecast, created from departmental
6 budgetary submissions, to the 2009 corporate forecast as approved by the Executive and
7 contained in the 2010 General Rate Application.
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9 Material changes to the 2009 corporate forecast following the review include:
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11 Labour:
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- 13 • Productivity improvement (\$394,000).
- 14 • Higher negotiated settlement with trade union \$100,000.
- 15 • Increase in overtime due to higher number of trouble calls \$80,000.
- 16

17 Non Labour:
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- 19 • Increased Conservation and Advertising forecast following Order No. P.U. 13
20 (2009).
 - 21 ○ Conservation – increased \$295,000
 - 22 ○ Advertising – increased \$920,000
- 23 • Reduced Vehicle Expenses based on lower projections of fuel costs
24 (\$300,000).
- 25 • Increased Tools and Clothing Allowance to reflect historical spending
26 \$125,000.
- 27 • Reduced Retirement Allowance based on current retirement trending
28 (\$215,000).
- 29 • Increased Other Company Fees to reflect litigation and regulatory costs
30 \$272,000.
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Table 1
2009 Initial Budget Submission

	Initial Forecast	Approved Forecast	Change
Regular and standby	\$ 25,616	\$ 26,105	\$ 489
Temporary	2,706	1,860	(846)
Overtime	1,545	1,636	91
Total Labour	29,867	29,601	(266)
Vehicle Expenses	1,692	1,392	(300)
Operating Materials	1,061	1,063	2
Inter-Company Charges	40	40	-
Plants, Subs, System Oper. & Bldgs.	1,884	1,930	46
Travel	1,091	1,139	48
Tools and Clothing Allowance	963	1,088	125
Miscellaneous	1,135	1,082	(53)
Conservation	-	295	295
Taxes and Assessments	750	750	-
Uncollectible Bills	1,000	963	(37)
Insurance	1,065	1,100	35
Retirement Allowance	500	285	(215)
Education, Training, Employee Fees	265	265	-
Trustee and Directors' Fees	430	408	(22)
Other Company Fees	1,728	2,000	272
Stationery & Copying	282	332	50
Equipment Rental/Maintenance	643	708	65
Telecommunications	1,527	1,532	5
Postage	1,405	1,372	(33)
Advertising	459	1,379	920
Vegetation Management	1,427	1,495	68
Computing Equipment & Software	771	771	-
Total Other	20,118	21,389	1,271
Sub-Total	49,985	50,990	1,005
Deferred CDM costs	(1,516)	(1,516)	-
Deferred Regulatory Costs	199	199	-
Pension Costs	2,577	2,577	-
Total Gross Operating Cost	51,245	52,250	1,005
Transfer to GEC	(1,900)	(1,900)	-
	49,345	50,350	1,005