

Q. Please expand Tables 3-1, 3-2, 3-3, 3-4, 3-5, 3-6, 3-7 and 3-8 to show 2010 (f).

A. Set out below are Tables 3-1, 3-2, 3-3, 3-4, 3-5, 3-6, 3-7 and 3-8, expanded to show 2010F.

**Table 3-1
Electricity Sales and Revenue: 2007 to 2010F**

	2007	2008	2009F	2010E	2010F
Electricity Sales (GWh)	5,093	5,208	5,303	5,396	5,355
Sales Growth (%)	2.0	2.3	1.8	1.7	1.0
Electricity Revenue (\$000s)					
Revenue from Rates	474,054	497,360	506,284	511,625	545,312
2005 Unbilled Revenue	2,714	7,210	4,618	4,618	4,618
RSA Transfers	3,044	(948)	3,031	6,128	-
Total	479,812	503,622	513,933	522,371	549,930

**Table 3-2
Other Revenue: 2007 to 2010F
(\$000s)**

	2007	2008	2009F	2010E	2010F
Pole Attachment	8,568	8,861	9,172	9,365	9,365
Amortization of Municipal Tax ("MTA") Liability	-	1,362	1,362	1,362	1,362
Customer Account Interest	1,477	1,155	1,209	1,222	1,222
Miscellaneous	1,852	1,889	2,261	1,851	1,723
Total	11,897	13,267	14,004	13,800	13,672

**Table 3-3
Power Supply Cost: 2007 to 2010F
(\$000s)**

	2007	2008	2009F	2010E	2010F
Purchases from Hydro (Normalized)	326,359	334,006	344,155	353,726	349,931
Replacement Energy Cost	(1,795)	598	598	598	598
Weather Normalization Reserve	1,732	2,101	2,101	2,101	2,101
DMI Account	-	641	-	-	-
Unit Cost Variances	482	(688)	(688)	(688)	(688)
Power Supply Cost	326,778	336,658	346,166	355,737	351,942

Table 3-4
Pension Costs: 2007 to 2010F
(\$000s)

	2007	2008	2009F	2010E	2010F
Pension	5,701	3,040	2,577	5,701	5,701

Table 3-5
Depreciation Expense: 2007 to 2010F
(\$000s)

	2007	2008	2009F	2010E	2010F
Depreciation	39,955	40,649	41,852	43,338	43,341
Cost Recovery Deferrals	(5,793)	-	-	-	-
Amortization of Deferred Cost Recoveries	-	3,862	3,863	3,861	3,861
Net Depreciation Expense	34,162	44,511	45,715	47,199	47,202

Table 3-6
Finance Charges: 2007 to 2010F
(\$000s)

	2007	2008	2009F	2010E	2010F
Average Debt (\$000s)	430,924	440,841	453,950	479,623	472,429
Finance Charges (\$000s)	33,462	33,507	34,917	36,211	36,024
Average Cost of Debt (%)	7.77	7.60	7.69	7.55	7.63

Table 3-7
Income Taxes: 2007 to 2010F

	2007	2008	2009F	2010E	2010F
Income Taxes (\$000s)	12,668	19,677	16,683	13,132	21,166
Effective Income Tax Rate (%)	28.6	36.8	32.8	32.6	32.8

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Table 3-8
Rates of Return: 2007 to 2010F
(%)

	2007	2008	2009F	2010E	2010F
Return on Rate Base					
Midpoint (Approved)	8.47	8.37	8.37	8.10	9.15
Actual / Forecast	8.07	8.20	8.15	7.27	9.15
Return on Common Equity	8.66	9.13	8.88	6.87	11.00

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