

Requests for Information

Q. Please expand Tables 3-1, 3-2, 3-3, 3-4, 3-5, 3-6, 3-7 and 3-8 to show 2010 (f).

A. Set out below are Tables 3-1, 3-2, 3-3, 3-4, 3-5, 3-6, 3-7 and 3-8, expanded to show 2010F.

Table 3-1
Electricity Sales and Revenue: 2007 to 2010F

	2007	2008	2009F	2010E	2010F
Electricity Sales (GWh)	5,093	5,208	5,266	5,373	5,328
Sales Growth (%)	2.0	2.3	1.1	2.0	1.2
Electricity Revenue (\$000s)					
Revenue from Rates	474,054	497,360	502,925	509,992	545,917
2005 Unbilled Revenue	2,714	7,210	4,618	4,618	4,618
RSA Transfers	3,044	(948)	1,746	5,346	-
Total	479,812	503,622	509,289	519,956	550,535

Table 3-2
Other Revenue: 2007 to 2010F
(\$000s)

	2007	2008	2009F	2010E	2010F
Pole Attachment	8,568	8,861	9,217	9,385	9,385
Amortization of Municipal Tax ("MTA") Liability	-	1,362	1,362	1,362	1,362
Customer Account Interest	1,477	1,155	872	1,122	1,122
Miscellaneous	1,852	1,889	2,214	1,779	1,823
Total	11,897	13,267	13,665	13,648	13,692

Table 3-3
Power Supply Cost: 2007 to 2010F
(\$000s)

	2007	2008	2009F	2010E	2010F
Purchases from Hydro (Normalized)	326,359	334,006	340,660	351,188	346,998
Replacement Energy Cost	(1,795)	598	598	598	598
Weather Normalization Reserve	1,732	2,101	2,101	2,101	2,101
DMI Account	-	641	-	-	-
Unit Cost Variances	482	(688)	(688)	(688)	(688)
Power Supply Cost	326,778	336,658	342,671	353,199	349,009

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Table 3-4
Pension Costs: 2007 to 2010F
(\$000s)

	2007	2008	2009F	2010E	2010F
Pension	5,701	3,040	2,703	8,196	8,196

Table 3-5
Depreciation Expense: 2007 to 2010F
(\$000s)

	2007	2008	2009F	2010E	2010F
Depreciation	39,955	40,649	41,872	43,378	43,383
Cost Recovery Deferrals	(5,793)	-	-	-	-
Amortization of Deferred Cost Recoveries	-	3,862	3,863	3,861	3,861
Net Depreciation Expense	34,162	44,511	45,735	47,239	47,244

Table 3-6
Finance Charges: 2007 to 2010F
(\$000s)

	2007	2008	2009F	2010E	2010F
Average Debt (\$000s)	430,924	440,841	456,032	483,532	473,866
Finance Charges (\$000s)	33,462	33,507	34,841	36,162	35,940
Average Cost of Debt (%)	7.77	7.60	7.64	7.48	7.58

Table 3-7
Income Taxes: 2007 to 2010F

	2007	2008	2009F	2010E	2010F
Income Taxes (\$000s)	12,668	19,677	16,150	12,404	21,300
Effective Income Tax Rate (%)	28.6	36.8	32.8	32.9	32.9

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Table 3-8
Rates of Return: 2007 to 2010F
(%)

	2007	2008	2009F	2010E	2010F
Return on Rate Base					
Midpoint (Approved)	8.47	8.37	8.37	8.12	9.13
Actual / Forecast	8.07	8.20	8.00	7.04	9.13
Return on Common Equity	8.66	9.13	8.62	6.45	11.00