

1 **Q. In response to CA-NP-334 in the last GRA, NP was asked how it arrived at its**
2 **forecast that 14 of the 188 employees eligible to retire will likely retire by the end of**
3 **2008. In reply, NP stated:**

4
5 **“A. Out of the 188 employees eligible to retire by the end of**
6 **2008, ten are eligible to retire with unreduced pensions. These**
7 **employees would be initially identified as likely to retire.**

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9 **Through personal retirement planning consultations with**
10 **employees who are eligible to retire, management further**
11 **refines its estimate of the number of employees who will likely**
12 **retire.”**

13
14 **Was this approach followed for arriving at NP’s forecast for retirement in the 2010**
15 **Test Year or is NP’s forecast based only on employees reaching age 65, or have**
16 **reached age 60 with the combination of 95 years of age plus service as would appear**
17 **to be the case from footnote 17 of Labour Forecast - Schedule B - 2010 Internal**
18 **Labour Forecast?**

19
20 **A.** Newfoundland Power’s retirement forecast in the 2010 Test Year is based on employees
21 reaching age 65, or having reached age 60 with a combination of 95 years of age plus
22 service.

23
24 Employees eligible for retirement with an unreduced pension include most of those
25 reaching age 65, and all of those having reached age 60 with a combination of 95 years of
26 age plus service.