

1 **Q. When were the departmental budgets consolidated into a corporate forecast and**
2 **when was the corporate forecast reviewed and approved by the Company's**
3 **Executive. Please also provide a copy of the corporate forecast that was submitted**
4 **for the review and approval of the Executive.**
5

6 A. The development of the corporate forecast is an iterative process. The departmental
7 budgetary inputs into the process are electronic and consolidated into the corporate
8 forecast. The 2010 forecast process began in March 2009 and ended in May 2009.
9

10 Table 1 compares the original consolidated corporate forecast (which was created from
11 departmental budgetary inputs) to that contained in the 2010 General Rate Application
12 (which was approved by the Executive).

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Table 1
Initial Budget Submission

	Initial Forecast	Approved Forecast	Change
Regular and standby	\$ 27,579	\$ 27,486	\$ (93)
Temporary	2,334	1,623	(711)
Overtime	1,735	1,640	(95)
Total Labour	31,648	30,749	(899)
Vehicle Expenses	1,540	1,492	(48)
Operating Materials	1,074	1,082	8
Inter-Company Charges	95	40	(55)
Plants, Subs, System Oper. & Bldgs.	2,384	1,952	(432)
Travel	1,159	1,160	1
Tools and Clothing Allowance	1,189	1,108	(81)
Miscellaneous	1,139	1,146	7
Conservation	-	581	581
Taxes and Assessments	750	750	-
Uncollectible Bills	1,000	963	(37)
Insurance	1,100	1,100	-
Retirement Allowance	425	325	(100)
Education, Training, Employee Fees	307	270	(37)
Trustee and Directors' Fees	450	394	(56)
Other Company Fees	1,944	1,904	(40)
Stationery & Copying	343	337	(6)
Equipment Rental/Maintenance	681	721	40
Telecommunications	1,521	1,521	-
Postage	1,401	1,397	(4)
Advertising	459	1,431	972
Vegetation Management	1,952	1,550	(402)
Computing Equipment & Software	771	785	14
Total Other	21,684	22,009	325
Sub-Total	53,332	52,758	(574)
Deferred CDM costs	379	379	-
Deferred Regulatory Costs	951	951	-
Pension Costs	5,701	5,701	-
Total Gross Operating Cost	60,363	59,789	(574)
			-
Transfer to GEC	(1,900)	(1,900)	-
			-
	58,463	57,889	(574)

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