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- Assuming NP's proposed rates, tolls and charges are approved as filed, please confirm the percentage by which customer rates will have increased on a compounded basis since 2004 as of January 1, 2010.
- A. Assuming Newfoundland Power's proposed rates, tolls and charges are approved as filed, customer rates will have increased by approximately 28 percent since 2004 as of January 1, 2010 on a compounded basis.
 - Table 1 shows electricity price changes for Newfoundland Power customers in the period 2004 to July 2008, updated to include the July 1, 2009 RSA/MTA change and the change proposed for January 1, 2010.

Table 1 Rate Changes: 2002 to 2008 (percent)

	2004	2005	2006	2007	July 1 2007	2008	July 1 2008	2009	2010F	Total ¹
Newfoundland Power Newfoundland and	-	-0.5	-	-0.5	-	2.8	-0.2	-	7.2<>	8.9
Labrador Hydro	5.3	-	-	3.1^{2}	-	-	-	-	-	8.6
RSP/RSA/MTA	4.5	5.2	4.8	-2.5^{2}	-2.9	-	6.1	-6.6	-	8.1

¹⁴

The total reflects the *compounded* change in rates from 2004 to 2010F.

These rate changes reflect the offsetting effects of rebasing fuel costs from the RSP/RSA fuel rider into Hydro base rates (see Order Nos. P.U. 19 (2004) Amended and P.U. 8 (2007)).