

- Q. (page 4) In respect of the 18 Canadian Utilities, please provide the date when they each (by name) adopted the Accrual Method of Accounting for OPEB costs.**
- A.** The date of adoption of the Accrual Method of accounting for OPEBs costs, as set out in section 3461 of the Canadian Institute of Chartered Accountants Handbook, for each of the 18 Canadian Utilities is shown in Table 1.

**Table 1**  
**Adoption of Accrual Method of Accounting for**  
**OPEBS by Canadian Utilities**

Utility	Date of Adoption
Altalink	April 30, 2002
B.C. Hydro	April 1, 2000
Enersource Hydro	January 1, 2000
FortisBC	January 1, 2005
FortisOntario	January 1, 2000
Hydro One	1999 <sup>1</sup>
Hydro Ottawa	October 30, 2000
Hydro Quebec	January 1, 1999
Manitoba Hydro	Unknown <sup>2</sup>
Maritime Electric	January 1, 1999
New Brunswick Power	April 1, 2000
Newfoundland and Labrador Hydro	January 1, 2000 <sup>3</sup>
Nova Scotia Power	January 1, 2000
Ontario Power Generation	April 1, 1999
Saskatchewan Power	Prior to 1999
Terasen	January 1, 2000
Toronto Hydro	July 1, 1999
Union Gas	January 1, 2000

<sup>1</sup> Hydro One commenced operations as a stand alone enterprise separate from Ontario Hydro on April 1, 1999 and has a December 31 fiscal year end. It early adopted Section 3461 in 1999 as part of the reorganization. The month and day of adoption were not determinable.

<sup>2</sup> Newfoundland Power was unable to determine when Manitoba Hydro adopted the Accrual Method of accounting for OPEBs.

<sup>3</sup> Newfoundland and Labrador Hydro's adoption of the Accrual Method of accounting for OPEBs, effective January 1, 2000, was approved by the Board in Order No. P.U. 7 (2002-2003). Prior thereto, Newfoundland and Labrador Hydro (i) used a form of accrual accounting for its retiring allowances whereby these expenses were accrued as employees became eligible to retire and (ii) used the cash method of accounting for its remaining OPEBs costs.