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Alliant Energy Corp

Company Report [PDF] | Custom Report

Snapshot >

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General Information

Address/Contact

Alliant Energy Corporation

4902 N. Biltmore Lane
P O Box 77007
Madison, WI 53718
United States
Map

Phone: 1-608-4583311
Fax: 1-608-3148938

<http://www.alliantenergy.com/>

Additional Company Links

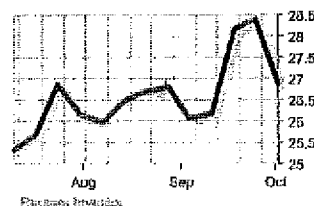
Ownership Type: Listed
DUNS provided by D&B : 187173612
Auditor/Accountant: Deloitte & Touche,
LLP (Deloitte Haskins & Sells)

Most Recent Stock Split:
2.0 (26 September 1988)

Stock Price Activity

Quote | Add to Quote List

3 Months Weekly



Ticker RIC
LNT LNT.N

Price

27.19

Change

0.13

Volume

69,800

Exchange

New York Stock Exchange

52-Week High

32.86

52-Week Low

20.31

Currency

USD

Discovery Pane

News discovered around this company.

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Keywords

alliant energy
energy corporation
energy corp
natural gas
tender offer

Business Description

Alliant Energy Corporation operates as a regulated investor-owned public utility holding company. The Company's primary focus is to provide regulated electricity and natural gas service to approximately one million electric and approximately 400,000 natural gas customers in the Midwest through its two public utility subsidiaries. The primary first tier subsidiaries of Alliant Energy are: Interstate Power and Light Company (IPL), Wisconsin Power and Light Company (WPL), Alliant Energy Resources, Inc. (Resources) and Alliant Energy Corporate Services, Inc. (Corporate Services). IPL is a public utility engaged principally in the generation and distribution of electric energy and the distribution and transportation of natural gas in selective markets in Iowa and southern Minnesota. WPL is a public utility engaged principally in the generation and distribution of electric energy and the distribution and transportation of natural gas in selective markets in south and central Wisconsin.

Reuters Extended Business Description
Datamonitor Products and Services
Datamonitor Company Statement

Datamonitor Business Description
Datamonitor Overview and History
Datamonitor SWOT Analysis

Primary Industry Classification

Dow Jones Industry

SIC

NACE

NAICS

Electricity/Gas Utilities

4931 Electric and Other Services Combined

N/A

221111 Hydroelectric Power Generation

Secondary Industry Classification

Source: Reuters

Key Facts

Key Executives

Chairman of the Board, President, Chief Executive Officer:
William D. Harvey
Chief Financial Officer, Vice President, Treasurer: Patricia L.
Kampling
Chief Operating Officer, Senior Executive Vice President: Eliot
G. Protsch
Executive Vice President, Chief Administrative Officer, General
Counsel: Barbara J. Swan
Senior Vice President - Energy Delivery: Dundeeana K. Doyle

Key Financials

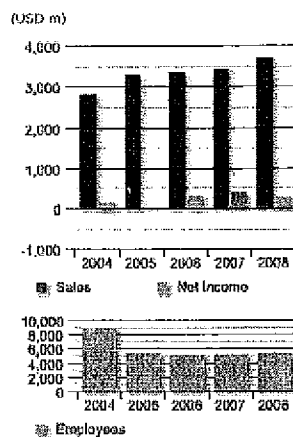
Currency: USD
Sales: 3,681.70 m
Sales Growth (1 year): 7.10%
Last Reported Employees (Date): 5,318 (27 February 2009)
Employees Growth (1 year): 2.68%
Last Reported Auditor: Deloitte & Touche, LLP (Deloitte Haskins & Sells) (Date): (27 February 2009)
Market Cap (USD): 2,993.49 m (8 October 2009)
Net Income: 288.00 m
Net Profit Margin: 7.61%
EPS: 2.54
Audit Fees (Including Non-Audit Fees): 3,300,000.00
Non-Audit Fees: 56,000.00
Fiscal Year-End Date: 31 December 2008

News

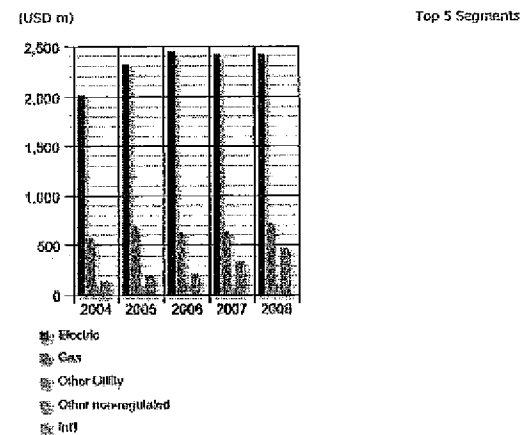
Source: Reuters

Performance/Segment Information

Financial Performance



Business Segment



Source: Reuters

Latest News Web News Multimedia

Suggested Categories: All | Performance | Bankruptcy | Management Moves | Contracts/Orders | New Products/Services | Legal/Judicial | Ownership Changes | Press Releases | Trade Articles | Capacities/Facilities | Earnings

View More

- Alliant Energy Corporation ; Alliant Energy Corporation Announces Pricing of Debt Offering**
Energy Weekly News, 16 October 2009, 347 words, (English)
- Alliant Energy Corporation ; Alliant Energy Corporation Announces Receipt of Requisite Consents and Early Tender Results and Amendment...**
Energy Weekly News, 16 October 2009, 1295 words, (English)
- ALLIANT ENERGY REPORTS ACQUISITION BY VP KAMPLING (Wisconsin)**
US Fed News, 9 October 2009, 110 words, (English)
- Energy sector rises 1.2% on high volume rising for a fourth consecutive day, a...**
Global Round Up - Sectors, 8 October 2009, 3084 words, (English)
- AROUND THE BUBBLER, WHAT'S ON TAP THIS WEEK**
The Capital Times & Wisconsin State Journal, 8 October 2009, 1037 words, (English)

Peer Group
Nearest 10 by Sales

Dow Jones Industry: Electricity/Gas Utilities
Total Number of Companies: 1,070

Rank	Company Name	Sales USD m	Employees	Market Cap USD m	Net Income USD m	Net Profit Margin
106	Elektrizitäts-Gesellschaft Laufenburg	3,865.71	656	2,773.03	291.11	7.53%
107	New Jersey Resources Corporation	3,816.21	854	1,500.35	113.91	2.93%
108	Nicor Inc.	3,776.60	3,900	1,671.39	119.50	3.16%
109	Tata Power Company Limited	3,729.50	3,541	6,218.54	250.41	7.15%
110	Alliant Energy Corporation	3,681.70	5,318	2,993.49	288.00	7.61%
111	Iride SpA	3,631.66	2,610	1,689.42	162.76	4.60%
112	RusGidro OAO	3,618.36		9,578.42	-670.62	-18.09%
113	The Connecticut Light & Power Company	3,558.36	1,944	0.00	191.18	0.00%
114	Dynegy Inc.	3,549.00	2,000	2,120.87	174.00	4.82%
115	NV Energy, Inc.	3,528.11	3,330	2,667.61	208.89	5.92%

Competition List from Reuters Research

Source: Reuters

Note: Based on publicly traded company data.

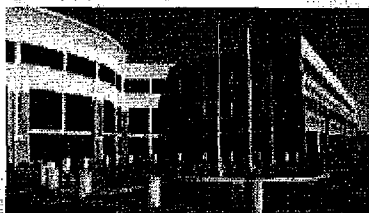
UI 33.13.0 - Friday, September 04, 2009 10:27:32 AM

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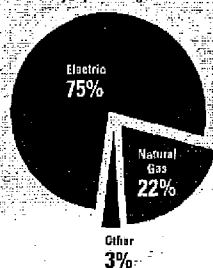
TAB 4

Who we are

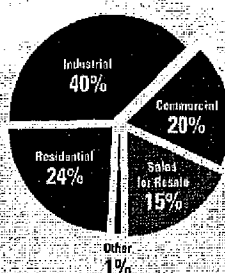
Alliant Energy, headquartered in Madison, Wis., is an investor-owned public utility holding company traded on the New York Stock Exchange under the symbol "ENT". Alliant Energy's regulated utility subsidiaries own a portfolio of electric generating facilities with a diversified fuel mix including coal, natural gas and renewable resources. The output from these generating facilities, supplemented with purchased power, is used to provide electric service to approximately 1 million electric customers in the upper Midwest. The utility business also procures natural gas from various suppliers to provide service to approximately 400,000 natural gas customers in the upper Midwest.



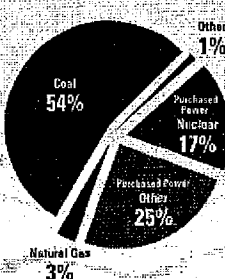
Utility Operating Revenues



Electric Sales Mix



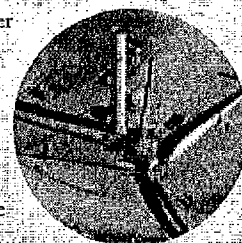
Electric Power Sources



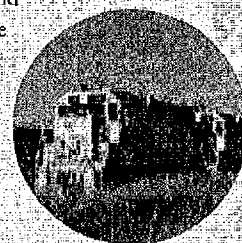
Non-regulated Businesses

Alliant Energy Resources, LLC (Resources) is the parent company of Alliant Energy's non-regulated businesses. The strategic plan for Alliant Energy's non-regulated operations involves maintaining a portfolio of businesses that are accretive to earnings but not significant users of capital. Resources portfolio of businesses includes:

RMT. Provides environmental, consulting and engineering services to industrial and customer clients nationwide. RMT's WindConnect® division delivers design, construction and high voltage connection services for wind projects. WindConnect® has provided design-build construction services for over 3,100-MW of wind energy facilities across the United States.



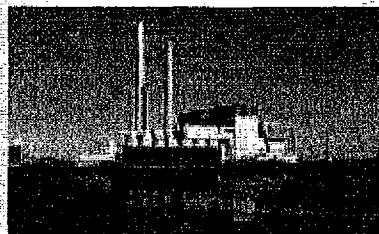
Other non-regulated investments. This platform includes investments in transportation, non-regulated generation and several other investments. Transportation includes a short-line railway that provides freight service; barge terminal and hauling services and other transfer and storage services. Non-regulated generation manages the Sheboygan Falls Energy Facility (leased to WPL), Neenah Energy Facility (which WPL plans to acquire June 1, 2009), and small standby generators of Industrial Energy Applications, Inc.



Utility Business

Interstate Power and Light Company (IPL) and Wisconsin Power and Light Company (WPL) are Alliant Energy's two utility subsidiaries. As the primary targets of our future capital investments, the utilities also represent our growth platform. The strategic plan for Alliant Energy's utility operations is concentrated on:

- building and maintaining the generation and infrastructure necessary to provide Alliant Energy's utility customers with safe, reliable and environmentally responsible energy service;
- implementing air pollution controls;
- using education, awareness and technology to promote energy efficiency and conservation.



Support Services

Alliant Energy Corporate Services, Inc. supports the company with traditional administrative functions including strategy, accounting and finance, treasury, fuel procurement, supply chain, corporate communications, legal, regulatory, corporate governance, information technology, human resources, labor relations, performance improvement, internal audit, infrastructure security, facilities, public affairs, and environmental and safety management.



2008 STATISTICS	TOTALS
Maximum peak hour demand (megawatts)	5,491
Number of total electric customers	981,648
Number of total natural gas customers	411,640
Utility electric sales (thousands of megawatt-hours)	31,295
Utility natural gas sold and transported (thousands of dekatherms)	119,275

Strategic Plan Developments

The strategic plan for Alliant Energy centers on an infrastructure investment program, which includes significant capital expenditures for building new electric generation to meet customer demand and renewable portfolio standards and for implementing air pollution controls at its existing fleet of electric generating facilities to meet environmental regulations. Key strategic plan developments impacting Alliant Energy during 2008 and early 2009 include:

- February 2008 - IPL received approval from the Iowa Utilities Board (IUB) to construct the Whispering Willow - East wind project in Franklin County, Iowa with capacity of up to 200 megawatts (MW).
- February 2008 - WPL received approval from the Public Service Commission of Wisconsin (PSCW) to begin implementing Advanced Metering Infrastructure (AMI) for its customers.
- March 2008 - The U.S. Court of Appeals for the District of Columbia Circuit vacated and remanded the federal Clean Air Mercury Rule to the U.S. Environmental Protection Agency (EPA) for reconsideration.
- June 2008 - Corporate Services, as agent for IPL and WPL, entered into a master supply agreement with Vestas-American Wind Technology, Inc. (Vestas) for the purchase of 500 MW of wind turbine generator sets and related equipment to support IPL's and WPL's wind generation plans.
- August 2008 - IPL received approval from the IUB for IPL's siting certificate application for Sutherland #4, a proposed 630 MW hybrid coal-fired electric generating facility in Marshalltown, Iowa.
- September 2008 - WPL received approval from the Federal Energy Regulatory Commission (FERC) to purchase Resources' 300 MW, simple-cycle, dual-fueled (natural gas/diesel) electric generating facility in Neenah, Wisconsin. WPL previously received PSCW approval in April 2008.
- October 2008 - The IUB approved IPL's Emissions Plan and Budget (EPB), which provides IPL's compliance plan and related budget to meet applicable state environmental requirements and federal air quality standards.
- December 2008 - The PSCW rejected WPL's application to construct Nelson Dewey #3, a 300 MW hybrid coal-fired electric generating facility with a preferred location in Cassville, Wisconsin.
- December 2008 - WPL's first owned and operated wind project, the 68 MW Cedar Ridge wind project, began commercial operations.
- December 2008 - The U.S. Court of Appeals for the District of Columbia Circuit reversed its July 2008 decision to vacate the Clean Air Interstate Rule (CAIR) and remanded CAIR to the EPA for reconsideration.
- February 2009 - IPL received a written order from the IUB concerning its ratemaking principles request for Sutherland #4. In its decision, the IUB established a return on common equity of 10.1% and a cost cap of \$2,816 per kilowatt, excluding AFUDC. IPL requested a return on common equity of 12.55% and a cost cap of \$3,483 per kilowatt, excluding AFUDC. Alliant Energy plans to review the IUB's written order with its joint partners involved in the project to determine whether to proceed with the project. A decision on the project will likely be announced in March 2009.

Refer to "Strategic Overview" and "Liquidity and Capital Resources - Environmental" for additional details regarding these and other strategic plan developments.

Regulatory Developments

Alliant Energy's utility subsidiaries, IPL and WPL, are subject to federal regulation by FERC, which has jurisdiction over wholesale electric rates, and state regulation in Iowa, Wisconsin and Minnesota for retail utility rates and standards of service. Key regulatory developments impacting Alliant Energy during 2008 and early 2009 include:

- February 2008 - The Economic Stimulus Act of 2008 (ESA) was enacted. The ESA allows a 50% bonus tax depreciation deduction for certain property that is acquired or constructed in 2008.
- April 2008 - The PSCW approved WPL's request to implement an interim electric retail rate increase (equivalent to an annual increase of \$16 million) to recover anticipated increased electric fuel and purchased energy costs (fuel-related costs) for 2008. Actual WPL fuel-related costs in 2008 were lower than expected at the time interim rates were set therefore WPL anticipates refunding \$23 million, including interest, to its retail electric customers in 2009.
- August 2008 - FERC approved WPL's request to implement a formula rate structure for its wholesale electric customers effective June 1, 2007. FERC also approved a settlement reached between WPL and its wholesale customers resulting in a refund of \$10 million to its wholesale customers in September 2008.
- December 2008 - The PSCW approved a stipulated agreement on electric and gas retail rate changes for 2009 reached by WPL and major intervenors in WPL's 2009/2010 retail rate case. The parties agreed to hold retail electric rates flat and decrease retail gas rates by \$4 million effective January 2009.
- February 2009 - The Wisconsin Senate Bill 62 (SB 62) was enacted. SB 62 contains various provisions intended to reduce the state's current budget gap. The most significant provision of SB 62 for Alliant Energy is combined reporting for corporate income taxation in Wisconsin.