NP - General Rate Application - 2010

Consent- # / T

Filed: get. 31, 2005 Board Secretary: CS

Ms. McShane's Recommendations

	ROE (%)	Risk Free Rate (%)	Risk Premium (%)
2002	11.5 - 12.00	6.0	5.50-6.0
(October)	(p. 3, Line 17)	(p. 44, Line 21)	
2007	10.25 - 10.50	4.75 - 5.0	5.50
(May)	(p. 3, Line 81)	(p. 3, Line 64)	
2009	11.0	4.25*	6.75
(May)	(p. 4, Line 88)	(p. 55, Line 1380)	

^{*}Longer term LTC forecast yield 5.25%