

## Ms. McShane's Recommendations

	ROE (%)	Risk Free Rate (%)	Risk Premium (%)
2002 (October)	11.5 - 12.00 (p. 3, Line 17)	6.0 (p. 44, Line 21)	5.50-6.0
2007 (May)	10.25 - 10.50 (p. 3, Line 81)	4.75 - 5.0 (p. 3, Line 64)	5.50
2009 (May)	11.0 (p. 4, Line 88)	4.25* (p. 55, Line 1380)	6.75

\*Longer term LTC forecast yield ~~5.25~~5%