

1    Q.    **B-4, Replace and Purchase of Stator Windings, \$4,687,100**

2            Please provide a definition of the economic life of a major power system asset and  
3            compare it to the definition of the useful life of the asset, including an explanation  
4            of any factors that may cause negative or positive changes to either of those lives.

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7    A.    The economic life of a major power system asset would be the actual life that the  
8            asset was productive and the useful life of the asset would be the expected period  
9            of time during which the asset will be productive. Some of the factors that may  
10           negatively or positively affect the life of an asset would be wear and tear due to  
11           usage, decay or deterioration due to age or action of the elements, obsolescence,  
12           inadequacy or changes in demand, or accidents.