1 Q. At what point in 2007 did the net balance in the Rate Stabilization Plan attributable

2 to the Industrial Customers, including the Historical Plan, the Current Plan and the

3 Hydraulic Variation, cease being an amount owed by the Industrial Customers and

4 become a credit balance?

5

6

7 A. The net balance in the Rate Stabilization Plan attributable to the Industrial

8 Customers, including the Historical Plan, the Current Plan and the Hydraulic

9 Variation was a credit balance throughout the year 2007. The net balance in the

10 Rate Stabilization Plan ceased being an amount owed by the Industrial Customers

11 and became a credit balance in December 2005. Please see the attached, pages 2 to

12 4, for the Rate Stabilization Plan Summary of Industrial Customers for the years

13 2005 to 2007.

Newfoundland and Labrador Hydro
Rate Stabilization Plan
Summary of Industrial Customers
December 31, 2005

	A	B	C	D	E	F
	Load Variation	Allocation Fuel Variance	Subtotal Monthly Variances	Financing Charges	Adjustment [1]	Cumulative Net Balance
	($)	($)	($)	($)	($)	($)
			(A + B)			
	(from page 9)	(from page 7)				(to page 12)
Opening Balance [2]						3,712,142
January	(100,918)	(136,044)	(236,962)	22,638	(524,533)	2,973,285
February	(8,158)	114,532	106,374	18,132	(508,577)	2,589,214
March	131,796	406,545	538,341	15,790	(570,774)	2,572,571
April	(17,433)	319,648	302,215	15,688	(515,778)	2,374,696
May	30,298	60,554	90,852	14,482	(492,173)	1,987,857
June	(275,952)	15,881	(260,071)	12,123	(460,298)	1,279,611
July	(97,263)	237,445	140,182	7,803	(516,843)	910,753
August	3,716	116,722	120,438	5,554	(541,950)	494,795
September	162,625	215,033	377,658	3,017	(539,055)	336,415
October	49,091	543,057	592,148	2,052	(494,318)	436,297
November	(801,198)	693,829	(107,369)	2,661	(316,328)	15,261
December	(808,617)	620,173	(188,444)	93	(283,333)	(456,423)
Year to date	(1,732,013)	3,207,375	1,475,362	120,033	(5,763,960)	(4,168,565)
Hydraulic allocation (from page 4)						(839,170)
Total	(1,732,013)	3,207,375	1,475,362	120,033	(5,763,960)	(1,295,593)

[1] The RSP adjustment rate for Industrial Customers is 0.466 cents per kWh effective January 1, 2005.

[2] The opening balance includes an decrease of $12,395 from $3,724,537. The decrease is the effect on prior years balances of billing adjustments on January's bill relating to Abitibi Grand Falls and Stephenville for the period July to December 2004.

Newfoundland and Labrador Hydro
Rate Stabilization Plan
Summary of Industrial Customers
December 31, 2006

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Page 3 of 4

	A	B	C	D	E	F
			Subtotal			Cumulative
	Load	Allocation	Monthly	Financing		Net
	Variation	Fuel Variance	Variances	Charges	Adjustment [1]	Balance
	($)	($)	($)	($)	($)	($)
			(A + B)			
	(from page 9)	(from page 7)				(to page 12)
Opening Balance						(1,295,593)
January	(1,256,290)	558,261	(698,029)	(7,901)	(339,923)	(2,341,446)
February	(1,168,368)	558,340	(610,028)	(14,279)	(305,174)	(3,270,927)
March	(1,224,064)	691,735	(532,329)	(19,947)	(312,592)	(4,135,795)
April	(1,063,647)	636,325	(427,322)	(25,221)	(327,070)	(4,915,408)
May	(765,724)	296,664	(469,060)	(29,976)	(335,295)	(5,749,739)
June	(832,507)	(23,203)	(855,710)	(35,064)	(366,819)	(7,007,332)
July	(849,145)	(96,673)	(945,818)	(42,733)	(375,911)	(8,371,794)
August	(963,650)	(123,917)	(1,087,567)	(51,054)	(343,470)	(9,853,885)
September	(904,084)	(138,009)	(1,042,093)	(60,092)	(312,025)	(11,268,095)
October	(780,904)	203,506	(577,398)	(68,717)	(174,427)	(12,088,637)
November	(918,813)	303,752	(615,061)	(73,721)	(180,192)	(12,957,611)
December	(814,565)	490,210	(324,355)	(79,021)	(178,372)	(13,539,359)
Year to date	(11,541,761)	3,356,991	(8,184,770)	(507,726)	(3,551,270)	(12,243,766)
Hydraulic allocation						(867,115)
(from page 4)						
Total	(11,541,761)	3,356,991	(8,184,770)	(507,726)	(3,551,270)	(14,406,474)

(1) The RSP adjustment rate for Industrial Customers is 0.531 cents per kWh effective January 1, 2006. This rate was reduced to 0.295 cents per kWh effective Oct. 1, 2006 as per PUB Order P.U. 31 (2006).

(2) In January Aur Resources came on line as an Industrial Customer and PUB Order P.U. 1(2006) allowed for its inclusion in the RSP with a recovery rate of 0.0466 cents per kWh effective January 20, 2006. P.U. 2 (2006) further directed that this rate increase

Newfoundland and Labrador Hydro
Rate Stabilization Plan
Summary of Industrial Customers
December 31, 2007

	A	B	C	D	E	F
	Load Variation	Allocation Fuel Variance	Subtotal Monthly Variances	Financing Charges	Adjustment [1]	Cumulative Net Balance
	($)	($)	($)	($)	($)	($)
			(A + B)			
	(from page 9)	(from page 7)				(to page 12)
Opening Balance						(14,406,474)
January	(671,353)	(208,922)	(880,275)	(87,411)	1,293,226	(14,080,934)
February	(319,478)	(254,748)	(574,226)	(85,436)	1,291,104	(13,449,492)
March	(50,330)	(319,382)	(369,712)	(81,605)	1,512,367	(12,388,442)
April	(364,389)	(228,179)	(592,568)	(75,167)	1,369,860	(11,686,317)
May	288,748	(105,927)	182,821	(70,907)	1,502,634	(10,071,769)
June	(59,984)	(37,158)	(97,142)	(61,110)	1,451,877	(8,778,144)
July	(314,138)	8,081	(306,057)	(53,261)	1,423,668	(7,713,794)
August	(244,325)	(9,696)	(254,021)	(46,803)	1,459,743	(6,554,875)
September	(804,874)	4,755	(800,119)	(39,772)	1,136,316	(6,258,450)
October	(1,262,396)	48,393	(1,214,003)	(37,973)	981,453	(6,528,973)
November	(1,384,091)	149,561	(1,234,530)	(39,615)	926,622	(6,876,496)
December	(1,075,467)	230,884	(844,583)	(41,724)	1,075,708	(6,687,095)
Year to date	(6,262,077)	(722,338)	(6,984,415)	(720,784)	15,424,578	7,719,379
Hydraulic allocation - page 4						(758,949)
2003 industrial plan balance Note 2						(1,382,924)
Total	(6,262,077)	(722,338)	(6,984,415)	(720,784)	15,424,578	(8,828,968)

(1) The RSP adjustment rate for Industrial Customers is 2.000 cents per kWh effective January 1, 2007.

(2) The balance of the December 2003 Plan related to Industrial Customers will be recovered during 2008 as a component of the Current Plan in accordance with the Section E of the Rate Stabilization Plan Rules.