

1 Q. For the years 2004 to 2009, provide a monthly detail of the Financing adjustment,
2 separating the amounts corresponding to Newfoundland Power, the rural retail
3 customers and each of the Industrial Customers. Also, please provide detailed
4 calculations showing how this adjustment is determined. This should be fully
5 evident from the spreadsheet formulas, supporting spreadsheets and files.
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8 A. The Financing adjustment is calculated by multiplying the respective Newfoundland
9 Power and Industrial Customer balances by the approved notional weighted
10 average cost of capital. As a result, there is only an immaterial allocation of
11 hydraulic variation financing charges to the Rural Retail Customers. Additionally, as
12 there are not separate balances assigned to each Industrial Customer and recovery
13 of plan balances are achieved through energy rates on varying sales, individual
14 customer financing charges are not determinable.
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16 The RSP models provided in response to PUB-NLH-27 and PUB-NLH-29 include
17 detailed calculations.