

1 Q. For the years 2004 to 2009, provide a monthly detail of the Fuel variance
2 adjustment, separating the amounts corresponding to Newfoundland Power, the
3 rural retail customers and each of the Industrial Customers.

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6 A. The portions of the fuel variance adjustment that were allocated to Newfoundland
7 Power and the Industrial Customers from 2004 to 2009 are presented in the annual
8 Allocation of Fuel Variance reports (Attachment 1). The Industrial Customers'
9 portions are not calculable by individual customers.

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11 The portions of the fuel variance adjustment that were allocated to the Rural Retail
12 customers for those years are reported on Page 2 of 2.

**Fuel Variance Adjustment
(\$000)**

2004					2005				
<u>Month</u>	<u>Newfoundland Power</u>	<u>Rural Retail Customers ⁽¹⁾</u>	<u>Industrial Customers</u>	<u>Monthly Total</u>	<u>Newfoundland Power</u>	<u>Rural Retail Customers ⁽¹⁾</u>	<u>Industrial Customers</u>	<u>Monthly Total</u>	
January	1,540	16	404	1,959	(488)	(4)	(136)	(628)	
February	1,668	17	445	2,130	410	4	115	529	
March	1,562	16	424	2,002	1,452	13	407	1,872	
April	1,234	13	391	1,638	1,163	10	320	1,493	
May	556	6	192	753	253	2	61	316	
June	319	3	90	413	87	1	16	104	
July	3	(8)	5	0	908	8	237	1,154	
August	179	2	58	238	459	4	117	580	
September	323	3	99	425	799	7	215	1,020	
October	711	6	192	909	2,096	18	543	2,657	
November	1,152	10	312	1,473	2,961	26	694	3,681	
December	554	5	166	724	2,867	25	620	3,512	
Total	9,802	87	2,776	12,665	12,969	113	3,207	16,289	

2006					2007				
<u>Month</u>	<u>Newfoundland Power</u>	<u>Rural Retail Customers ⁽¹⁾</u>	<u>Industrial Customers</u>	<u>Monthly Total</u>	<u>Newfoundland Power</u>	<u>Rural Retail Customers ⁽¹⁾</u>	<u>Industrial Customers</u>	<u>Monthly Total</u>	
January	2,319	20	558	2,898	(1,392)	(11)	(209)	(1,612)	
February	2,547	22	558	3,127	(1,693)	(14)	(255)	(1,961)	
March	3,504	30	692	4,225	(2,032)	(17)	(319)	(2,368)	
April	3,455	30	636	4,121	(1,518)	(12)	(228)	(1,758)	
May	1,976	17	297	2,290	(668)	(5)	(106)	(779)	
June	260	2	(23)	239	(263)	(2)	(37)	(302)	
July	96	1	(97)	0	36	0	8	44	
August	123	1	(124)	0	17	(0)	(10)	7	
September	149	1	(138)	13	(5)	(0)	5	0	
October	2,216	19	204	2,439	189	2	48	239	
November	2,104	19	304	2,426	835	7	150	991	
December	3,418	29	490	3,937	1,485	12	231	1,728	
Total	22,168	191	3,357	25,715	(5,008)	(41)	(722)	(5,772)	

2008					2009				
<u>Month</u>	<u>Newfoundland Power</u>	<u>Rural Retail Customers ⁽¹⁾</u>	<u>Industrial Customers</u>	<u>Monthly Total</u>	<u>Newfoundland Power</u>	<u>Rural Retail Customers ⁽¹⁾</u>	<u>Industrial Customers</u>	<u>Monthly Total</u>	
January	4,099	33	578	4,710	(537)	(5)	(69)	(610)	
February	3,755	31	512	4,298	(1,577)	(13)	(199)	(1,789)	
March	3,183	26	392	3,601	(1,630)	(14)	(197)	(1,841)	
April	2,387	20	303	2,710	(1,319)	(11)	(126)	(1,457)	
May	1,922	16	209	2,147	(509)	(4)	(23)	(537)	
June	613	6	34	653	(197)	(1)	7	(191)	
July	33	1	(34)	0	(27)	0	27	0	
August	37	0	(52)	(14)	(23)	(0)	23	0	
September	(1)	0	(8)	(8)	(30)	(0)	24	(6)	
October	3,178	27	428	3,632	(609)	(5)	(13)	(627)	
November	5,162	43	742	5,947	432	4	87	522	
December	12	2	55	69	1,833	15	165	2,013	
Total	24,381	205	3,159	27,745	(4,194)	(35)	(294)	(4,523)	

⁽¹⁾ Not included in the plan

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NEWFOUNDLAND AND LABRADOR HYDRO
RATE STABILIZATION PLAN
Allocation of Fuel Variance – Year-to-Date

December 2004

	A	B	C	D	E	F	G	H	I	J
	Twelve Months-to-Date				Year-to-Date Fuel Variance				Reallocate Rural Island Customers ⁽¹⁾	
	Utility	Industrial	Rural Island	Total	Utility	Industrial	Rural Island	Total	Utility	Labrador
	(kWh)	Customers	Customers	(kWh)	(kWh)	Customers	Interconnected	(kWh)	(kWh)	Interconnected
				(A+B+C)	(A/D X H)	(B/D X H)	(C/D X H)		(G X 88.58%)	(G X 11.42%)
					(to page 7)			(from page 5)	(to page 7)	
January	4,636,553,350	1,305,563,474	396,452,631	6,338,569,455	1,433,123	403,540	122,540	1,959,203	106,720	15,820
February	4,629,741,543	1,315,568,332	394,743,304	6,340,053,179	2,986,001	848,490	254,594	4,089,084	221,726	32,868
March	4,598,491,657	1,317,504,074	392,015,050	6,308,010,781	4,440,228	1,272,160	378,523	6,090,912	329,656	48,867
April	4,569,061,593	1,359,525,911	389,538,997	6,318,126,501	5,588,961	1,662,997	476,491	7,728,449	414,976	61,515
May	4,569,423,164	1,387,706,617	388,661,728	6,345,791,509	6,107,593	1,854,840	519,494	8,481,927	452,427	67,067
June	4,597,553,859	1,396,271,065	390,533,364	6,384,358,288	6,405,197	1,945,250	544,081	8,894,528	473,840	70,241
July	4,617,432,434	1,406,916,366	391,523,381	6,415,872,181	6,401,294	1,950,453	542,781	8,894,528	480,795	61,986
August	4,627,472,300	1,414,651,212	392,172,515	6,434,296,027	6,568,322	2,007,983	556,657	9,132,962	493,087	63,570
September	4,638,997,871	1,422,736,517	393,308,540	6,455,042,928	6,868,891	2,106,623	582,366	9,557,880	515,860	66,506
October	4,664,484,827	1,423,244,910	394,556,339	6,482,286,076	7,531,853	2,298,147	637,099	10,467,099	564,342	72,757
November	4,677,479,524	1,418,612,777	394,152,477	6,490,244,778	8,605,428	2,609,904	725,145	11,940,477	642,333	82,812
December	4,708,712,512	1,432,581,251	395,039,641	6,536,333,404	9,123,677	2,775,792	765,435	12,664,904	678,022	87,413

(1) The Fuel Variance initially allocated to Rural Island Interconnected is re-allocated between Utility and Labrador Interconnected customers in the same proportion which the Rural Deficit was allocated in the approved Cost of Service Study, which is 88.58% and 11.42% respectively for the period July to December. The allocation for January to June was 87.09% and 12.91% respectively. The Labrador Interconnected amount is then removed from the plan and written off to net income (loss).

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NEWFOUNDLAND AND LABRADOR HYDRO
RATE STABILIZATION PLAN
Allocation of Fuel Variance - Monthly

December 2004

	A	B	C	D	E	F	G
	Utility					Industrial	
	Fuel Variance		Rural Allocation		Total Fuel	Fuel Variance	
	Year-to-Date	Current Month	Year-to-Date	Current Month	Variance	Year-to-Date	Current Month
	Activity	Activity ⁽¹⁾	Activity	Activity ⁽¹⁾	Activity for	Activity	Activity ⁽¹⁾
	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
	(from page 6)		(from page 6)		(B + D)	(from page 6)	(to page 11)
					(to page 10)		
January	1,433,123	1,433,123	106,720	106,720	1,539,843	403,540	403,540
February	2,986,001	1,552,878	221,726	115,006	1,667,884	848,490	444,950
March	4,440,228	1,454,227	329,656	107,930	1,562,157	1,272,160	423,670
April	5,588,961	1,148,733	414,976	85,320	1,234,053	1,662,997	390,837
May	6,107,593	518,632	452,427	37,451	556,083	1,854,840	191,843
June	6,405,197	297,604	473,840	21,413	319,017	1,945,250	90,410
July	6,401,294	(3,903)	480,795	6,955	3,052	1,950,453	5,203
August	6,568,322	167,028	493,087	12,292	179,320	2,007,983	57,530
September	6,868,891	300,569	515,860	22,773	323,342	2,106,623	98,640
October	7,531,853	662,962	564,342	48,482	711,444	2,298,147	191,524
November	8,605,428	1,073,575	642,333	77,991	1,151,566	2,609,904	311,757
December	9,123,677	518,249	678,022	35,689	553,938	2,775,792	165,888
		<u>9,123,677</u>		<u>678,022</u>	<u>9,801,699</u>		<u>2,775,792</u>

(1) The current month activity is calculated by subtracting year-to-date activity for the prior month from year-to-date activity for the current month.

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NEWFOUNDLAND AND LABRADOR HYDRO
RATE STABILIZATION PLAN
Allocation of Fuel Variance – Year-to-Date

December 2005

	A	B	C	D	E	F	G	H	I	J
	Twelve Months-to-Date				Year-to-Date Fuel Variance				Reallocate Rural Island Customers ⁽¹⁾	
	Utility	Industrial Customers ⁽²⁾	Rural Island Customers	Total	Utility	Industrial Customers	Rural Island Interconnected	Total	Utility	Labrador Interconnected
	(kWh)	(kWh)	(kWh)	(kWh)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
				(A+B+C)	(A/D X H)	(B/D X H)	(C/D X H)		(G X 88.58%)	(G X 11.42%)
					(to page 7)			(from page 5)	(to page 7)	
January	4,748,376,165	1,423,320,641	397,638,895	6,569,335,701	(453,861)	(136,044)	(38,007)	(627,912)	(33,667)	(4,340)
February	4,723,345,659	1,415,249,384	394,875,892	6,533,470,935	(71,797)	(21,512)	(6,003)	(99,312)	(5,317)	(686)
March	4,716,235,662	1,417,722,384	392,104,308	6,526,062,354	1,280,862	385,033	106,490	1,772,385	94,329	12,161
April	4,733,403,005	1,410,260,071	391,616,080	6,535,279,156	2,365,195	704,681	195,684	3,265,560	173,337	22,347
May	4,732,709,144	1,391,656,193	389,149,531	6,513,514,868	2,602,392	765,235	213,983	3,581,610	189,546	24,437
June	4,721,451,875	1,373,726,332	386,302,993	6,481,481,200	2,684,670	781,116	219,656	3,685,442	194,571	25,085
July	4,707,412,951	1,357,898,416	386,093,124	6,451,404,491	3,531,034	1,018,561	289,608	4,839,203	256,535	33,073
August	4,703,090,858	1,348,697,237	385,823,905	6,437,612,000	3,958,887	1,135,283	324,773	5,418,943	287,684	37,089
September	4,691,690,813	1,346,879,648	384,453,745	6,423,024,206	4,703,660	1,350,316	385,434	6,439,410	341,417	44,017
October	4,696,363,578	1,335,636,755	384,785,523	6,416,785,856	6,657,475	1,893,373	545,465	9,096,313	483,173	62,292
November	4,683,360,849	1,286,324,284	382,836,165	6,352,521,298	9,419,709	2,587,202	770,004	12,776,915	682,070	87,934
December	4,664,093,036	1,236,901,333	380,784,148	6,281,778,517	12,094,331	3,207,375	987,400	16,289,106	874,639	112,761

(1) The Fuel Variance initially allocated to Rural Island Interconnected is re-allocated between Utility and Labrador Interconnected customers in the same proportion which the Rural Deficit was allocated in the approved Cost of Service Study, which is 88.58% and 11.42% respectively. The Labrador Interconnected amount is then removed from the plan and written off to net income (loss).

(2) The kWh for industrial customers decreased 633,199 over the period July to December 2004 due to a sales adjustment recorded in January 2005. This decrease is reflected in the current Twelve Months-to-Date figures.

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NEWFOUNDLAND AND LABRADOR HYDRO
RATE STABILIZATION PLAN
Allocation of Fuel Variance - Monthly

December 2005

	A	B	C	D	E	F	G
	Utility					Industrial	
	Fuel Variance		Rural Allocation		Total Fuel Variance	Fuel Variance	
	Year-to-Date	Current Month	Year-to-Date	Current Month	Activity for	Year-to-Date	Current Month
	Activity	Activity ⁽¹⁾	Activity	Activity ⁽¹⁾	the month	Activity	Activity ⁽¹⁾
	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
	(from page 6)		(from page 6)		(B + D)	(from page 6)	(to page 11)
January	(453,861)	(453,861)	(33,667)	(33,667)	(487,528)	(136,044)	(136,044)
February	(71,797)	382,064	(5,317)	28,350	410,414	(21,512)	114,532
March	1,280,862	1,352,659	94,329	99,646	1,452,305	385,033	406,545
April	2,365,195	1,084,333	173,337	79,008	1,163,341	704,681	319,648
May	2,602,392	237,197	189,546	16,209	253,406	765,235	60,554
June	2,684,670	82,278	194,571	5,025	87,303	781,116	15,881
July	3,531,034	846,364	256,535	61,964	908,328	1,018,561	237,445
August	3,958,887	427,853	287,684	31,149	459,002	1,135,283	116,722
September	4,703,660	744,773	341,417	53,733	798,506	1,350,316	215,033
October	6,657,475	1,953,815	483,173	141,756	2,095,571	1,893,373	543,057
November	9,419,709	2,762,234	682,070	198,897	2,961,131	2,587,202	693,829
December	12,094,331	2,674,622	874,639	192,569	2,867,191	3,207,375	620,173
		<u>12,094,331</u>		<u>874,639</u>	<u>12,968,970</u>		<u>3,207,375</u>

(1) The current month activity is calculated by subtracting year-to-date activity for the prior month from year-to-date activity for the current month.

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NEWFOUNDLAND AND LABRADOR HYDRO
RATE STABILIZATION PLAN
Allocation of Fuel Variance – Year-to-Date

December 2006

	A	B	C	D	E	F	G	H	I	J
	Twelve Months-to-Date				Year-to-Date Fuel Variance				Reallocate Rural Island Customers ⁽¹⁾	
	Utility	Industrial	Rural Island	Total	Utility	Industrial	Rural Island	Total	Utility	Labrador
	(kWh)	Customers	Customers	(kWh)	(kWh)	Customers	Interconnected	(kWh)	(kWh)	Interconnected
				(A+B+C)	(A/D X H)	(B/D X H)	(C/D X H)		(G X 88.58%)	(G X 11.42%)
					(to page 7)			(from page 5)	(to page 7)	
January	4,603,482,008	1,188,367,647	376,375,432	6,168,225,087	2,162,583	558,261	176,810	2,897,654	156,618	20,192
February	4,620,171,116	1,136,702,515	376,424,669	6,133,298,300	4,538,467	1,116,601	369,768	6,024,836	327,540	42,228
March	4,634,244,237	1,073,087,428	375,292,759	6,082,624,424	7,809,496	1,808,336	632,433	10,250,265	560,209	72,224
April	4,621,302,895	1,024,000,515	374,452,140	6,019,755,550	11,032,729	2,444,661	893,953	14,371,343	791,864	102,089
May	4,609,765,227	981,528,003	374,456,453	5,965,749,683	12,874,687	2,741,325	1,045,826	16,661,838	926,393	119,433
June	4,594,152,281	951,832,522	372,344,354	5,918,329,157	13,119,395	2,718,122	1,063,294	16,900,811	941,866	121,428
July	4,594,486,924	911,715,198	371,740,237	5,877,942,359	13,210,500	2,621,449	1,068,862	16,900,811	946,798	122,064
August	4,588,974,277	860,100,491	371,229,450	5,820,304,218	13,325,315	2,497,532	1,077,964	16,900,811	954,861	123,103
September	4,583,021,023	803,185,295	371,214,096	5,757,420,414	13,463,574	2,359,523	1,090,518	16,913,615	965,981	124,537
October	4,582,997,552	756,236,114	370,760,239	5,709,993,905	15,532,657	2,563,029	1,256,578	19,352,264	1,113,077	143,501
November	4,573,026,350	749,436,580	370,902,570	5,693,365,500	17,492,962	2,866,781	1,418,795	21,778,538	1,256,769	162,026
December	4,616,864,312	749,100,463	372,345,900	5,738,310,675	20,689,845	3,356,991	1,668,617	25,715,453	1,478,061	190,556

(1) The Fuel Variance initially allocated to Rural Island Interconnected is re-allocated between Utility and Labrador Interconnected customers in the same proportion which the Rural Deficit was allocated in the approved Cost of Service Study, which is 88.58% and 11.42% respectively. The Labrador Interconnected amount is then removed from the plan and written off to net income (loss).

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NEWFOUNDLAND AND LABRADOR HYDRO
RATE STABILIZATION PLAN
Allocation of Fuel Variance - Monthly

December 2006

	A	B	C	D	E	F	G
	Utility					Industrial	
	Fuel Variance		Rural Allocation		Total Fuel Variance	Fuel Variance	
	Year-to-Date Activity	Current Month Activity ⁽¹⁾	Year-to-Date Activity	Current Month Activity ⁽¹⁾	Activity for the month	Year-to-Date Activity	Current Month Activity ⁽¹⁾
	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
	(from page 6)		(from page 6)		(B + D)	(from page 6)	(to page 11)
January	2,162,583	2,162,583	156,618	156,618	2,319,201	558,261	558,261
February	4,538,467	2,375,884	327,540	170,922	2,546,806	1,116,601	558,340
March	7,809,496	3,271,029	560,209	232,669	3,503,698	1,808,336	691,735
April	11,032,729	3,223,233	791,864	231,655	3,454,888	2,444,661	636,325
May	12,874,687	1,841,958	926,393	134,529	1,976,487	2,741,325	296,664
June	13,119,395	244,708	941,866	15,473	260,181	2,718,122	(23,203)
July	13,210,500	91,105	946,798	4,932	96,037	2,621,449	(96,673)
August	13,325,315	114,815	954,861	8,063	122,878	2,497,532	(123,917)
September	13,463,574	138,259	965,981	11,120	149,379	2,359,523	(138,009)
October	15,532,657	2,069,083	1,113,077	147,096	2,216,179	2,563,029	203,506
November	17,492,962	1,960,305	1,256,769	143,692	2,103,997	2,866,781	303,752
December	20,689,845	3,196,883	1,478,061	221,292	3,418,175	3,356,991	490,210
		<u>20,689,845</u>		<u>1,478,061</u>	<u>22,167,906</u>		<u>3,356,991</u>

(1) The current month activity is calculated by subtracting year-to-date activity for the prior month from year-to-date activity for the current month.

RSP Components to be charged to Industrial Customers

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NEWFOUNDLAND AND LABRADOR HYDRO

December 2007

RATE STABILIZATION PLAN

Allocation of Fuel Variance – Year-to-Date

	A	B	C	D	E	F	G	H	I	J
	Twelve Months-to-Date				Year-to-Date Fuel Variance				Reallocate Rural Island Customers ⁽¹⁾	
	Utility	Industrial	Rural Island	Total	Utility	Industrial	Rural Island	Total	Utility	Labrador
	(kWh)	Customers	Customers	(kWh)	(\$)	Customers	Interconnected	(\$)	(\$)	Interconnected
		(kWh)	(kWh)	(A+B+C)	(A/D X H)	(B/D X H)	(C/D X H)		(G X 88.58%)	(G X 11.42%)
					(to page 7)			(from page 5)	(to page 7)	
January	4,661,863,479	749,734,721	374,020,081	5,785,618,281	(1,299,083)	(208,922)	(104,226)	(1,612,231)	(92,865)	(11,361)
February	4,699,613,239	756,787,987	375,955,265	5,832,356,491	(2,879,367)	(463,670)	(230,341)	(3,573,378)	(205,234)	(25,107)
March	4,715,725,889	773,537,749	379,723,680	5,868,987,318	(4,773,729)	(783,052)	(384,394)	(5,941,175)	(342,495)	(41,899)
April	4,779,221,431	780,435,589	382,343,048	5,942,000,068	(6,192,563)	(1,011,231)	(495,412)	(7,699,206)	(441,412)	(54,000)
May	4,834,932,413	792,423,226	386,603,082	6,013,958,721	(6,816,284)	(1,117,158)	(545,032)	(8,478,474)	(485,624)	(59,408)
June	4,868,431,946	795,936,264	390,313,494	6,054,681,704	(7,060,500)	(1,154,316)	(566,057)	(8,780,873)	(504,357)	(61,700)
July	4,881,848,366	796,326,557	391,675,595	6,069,850,518	(7,026,947)	(1,146,235)	(563,779)	(8,736,961)	(502,327)	(61,452)
August	4,878,879,744	804,630,152	393,535,158	6,077,045,054	(7,008,992)	(1,155,931)	(565,352)	(8,730,275)	(503,729)	(61,623)
September	4,890,302,421	802,684,146	394,303,282	6,087,289,849	(7,013,467)	(1,151,176)	(565,493)	(8,730,136)	(503,854)	(61,639)
October	4,915,887,352	792,629,130	394,486,611	6,103,003,093	(6,839,463)	(1,102,783)	(548,849)	(8,491,095)	(489,024)	(59,825)
November	4,945,742,586	777,878,124	396,548,060	6,120,168,770	(6,060,580)	(953,222)	(485,936)	(7,499,738)	(432,969)	(52,967)
December	4,990,718,593	771,198,558	400,018,423	6,161,935,574	(4,674,524)	(722,338)	(374,675)	(5,771,537)	(333,835)	(40,840)

(1) The Fuel Variance initially allocated to Rural Island Interconnected is re-allocated between Utility and Labrador Interconnected customers in the same proportion which the Rural Deficit was allocated in the approved Cost of Service Study, which is 89.10% and 10.90% respectively. The Labrador Interconnected amount is then removed from the plan and written off to net income (loss).

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NEWFOUNDLAND AND LABRADOR HYDRO
RATE STABILIZATION PLAN
Allocation of Fuel Variance - Monthly

December 2007

	A	B	C	D	E	F	G
	Utility					Industrial	
	Fuel Variance		Rural Allocation		Total Fuel Variance	Fuel Variance	
	Year-to-Date	Current Month	Year-to-Date	Current Month	Activity for	Year-to-Date	Current Month
	Activity	Activity ⁽¹⁾	Activity	Activity ⁽¹⁾	the month	Activity	Activity ⁽¹⁾
	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
	(from page 6)		(from page 6)		(B + D)	(from page 6)	(to page 11)
January	(1,299,083)	(1,299,083)	(92,865)	(92,865)	(1,391,948)	(208,922)	(208,922)
February	(2,879,367)	(1,580,284)	(205,234)	(112,369)	(1,692,653)	(463,670)	(254,748)
March	(4,773,729)	(1,894,362)	(342,495)	(137,261)	(2,031,623)	(783,052)	(319,382)
April	(6,192,563)	(1,418,834)	(441,412)	(98,917)	(1,517,751)	(1,011,231)	(228,179)
May	(6,816,284)	(623,721)	(485,624)	(44,212)	(667,933)	(1,117,158)	(105,927)
June	(7,060,500)	(244,216)	(504,357)	(18,733)	(262,949)	(1,154,316)	(37,158)
July	(7,026,947)	33,553	(502,327)	2,030	35,583	(1,146,235)	8,081
August	(7,008,992)	17,955	(503,729)	(1,402)	16,553	(1,155,931)	(9,696)
September	(7,013,467)	(4,475)	(503,854)	(125)	(4,600)	(1,151,176)	4,755
October	(6,839,463)	174,004	(489,024)	14,830	188,834	(1,102,783)	48,393
November	(6,060,580)	778,883	(432,969)	56,055	834,938	(953,222)	149,561
December	(4,674,524)	1,386,056	(333,835)	99,134	1,485,190	(722,338)	230,884
		<u>(4,674,524)</u>		<u>(333,835)</u>	<u>(5,008,359)</u>		<u>(722,338)</u>

(1) The current month activity is calculated by subtracting year-to-date activity for the prior month from year-to-date activity for the current month.

Newfoundland and Labrador Hydro
Rate Stabilization Plan
Allocation of Fuel Variance – Year-to-Date
December 31, 2008

	A	B	C	D	E	F	G	H	I	J
	Twelve Months-to-Date				Year-to-Date Fuel Variance				Reallocate Rural Island Customers ⁽¹⁾	
	Utility	Industrial	Rural Island	Total	Utility	Industrial	Rural Island	Total	Utility	Labrador
	Customers	Customers	Customers		Customers	Customers	Interconnected		Interconnected	
	(kWh)	(kWh)	(kWh)	(kWh)	(kWh)	(kWh)	(kWh)	(kWh)	(kWh)	(kWh)
				(A+B+C)	(A/D X H)	(B/D X H)	(C/D X H)		(G X 88.58%)	(G X 11.42%)
					(to page 7)			(from page 5)	(to page 7)	
January	5,013,930,402	757,617,115	402,636,925	6,174,184,442	3,825,249	578,004	307,182	4,710,435	273,699	33,483
February	5,010,687,516	745,479,713	405,359,469	6,161,526,698	7,325,661	1,089,897	592,638	9,008,196	528,040	64,598
March	5,037,540,915	725,101,495	407,923,188	6,170,565,598	10,294,212	1,481,744	833,591	12,609,547	742,730	90,861
April	5,021,579,114	715,981,053	407,769,144	6,145,329,311	12,518,206	1,784,857	1,016,520	15,319,583	905,719	110,801
May	5,010,732,890	698,078,679	407,998,011	6,116,809,580	14,308,334	1,993,390	1,165,053	17,466,777	1,038,062	126,991
June	4,998,998,529	681,489,225	409,750,041	6,090,237,795	14,872,825	2,027,540	1,219,072	18,119,437	1,086,193	132,879
July	4,991,379,950	667,970,308	410,477,609	6,069,827,867	14,900,137	1,994,008	1,225,347	18,119,492	1,091,784	133,563
August	5,008,640,188	651,211,542	411,239,047	6,071,090,777	14,936,636	1,942,026	1,226,387	18,105,049	1,092,711	133,676
September	5,010,044,656	648,919,073	411,961,865	6,070,925,594	14,934,385	1,934,355	1,228,013	18,096,753	1,094,160	133,853
October	5,012,364,843	661,618,615	412,275,567	6,086,259,025	17,895,007	2,362,093	1,471,895	21,728,995	1,311,458	160,437
November	5,004,210,952	684,182,648	412,005,514	6,100,399,114	22,703,203	3,104,013	1,869,195	27,676,411	1,665,453	203,742
December	4,959,752,852	690,182,871	411,682,211	6,061,617,934	22,701,806	3,159,108	1,884,354	27,745,268	1,678,959	205,395

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Newfoundland and Labrador Hydro
Rate Stabilization Plan
Allocation of Fuel Variance – Monthly
December 31, 2008

	A	B	C	D	E	F	G
	Utility					Industrial	
	Fuel Variance		Rural Allocation		Total Fuel	Fuel Variance	
	Year-to-Date	Current Month	Year-to-Date	Current Month	Variance	Year-to-Date	Current Month
	Activity	Activity ⁽¹⁾	Activity	Activity ⁽¹⁾	Activity for	Activity	Activity ⁽¹⁾
	(\$)	(\$)	(\$)	(\$)	the month	(\$)	(\$)
					(B + D)		
	(from page 6)		(from page 6)		(to page 10)	(from page 6)	(to page 11)
January	3,825,249	3,825,249	273,699	273,699	4,098,948	578,004	578,004
February	7,325,661	3,500,412	528,040	254,341	3,754,753	1,089,897	511,893
March	10,294,212	2,968,551	742,730	214,690	3,183,241	1,481,744	391,847
April	12,518,206	2,223,994	905,719	162,989	2,386,983	1,784,857	303,113
May	14,308,334	1,790,128	1,038,062	132,343	1,922,471	1,993,390	208,533
June	14,872,825	564,491	1,086,193	48,131	612,622	2,027,540	34,150
July	14,900,137	27,312	1,091,784	5,591	32,903	1,994,008	(33,532)
August	14,936,636	36,499	1,092,711	927	37,426	1,942,026	(51,982)
September	14,934,385	(2,251)	1,094,160	1,449	(802)	1,934,355	(7,671)
October	17,895,007	2,960,622	1,311,458	217,298	3,177,920	2,362,093	427,738
November	22,703,203	4,808,196	1,665,453	353,995	5,162,191	3,104,013	741,920
December	22,701,806	(1,397)	1,678,959	13,506	12,109	3,159,108	55,095
		<u>22,701,806</u>		<u>1,678,959</u>	<u>24,380,765</u>		<u>3,159,108</u>

(1) The current month activity is calculated by subtracting year-to-date activity for the prior month from year-to-date activity for the current month.

Newfoundland and Labrador Hydro
Rate Stabilization Plan
Allocation of Fuel Variance – Year-to-Date
December 31, 2009

	A	B	C	D	E	F	G	H	I	J
	Twelve Months-to-Date				Year-to-Date Fuel Variance				Reallocate Rural Island Customers ⁽¹⁾	
	Utility	Industrial Customers	Rural Island Customers	Total	Utility	Industrial Customers	Rural Island Interconnected	Total	Utility	Labrador Interconnected
	(kWh)	(kWh)	(kWh)	(kWh)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
				(A+B+C)	(A/D X H)	(B/D X H)	(C/D X H)		(G X 89.10%)	(G X 10.90%)
					(to page 7)			(from page 5)	(to page 7)	
January	5,005,151,512	689,749,882	414,470,780	6,109,372,174	(499,888)	(68,889)	(41,395)	(610,172)	(36,883)	(4,512)
February	5,010,856,454	680,296,222	412,537,210	6,103,689,886	(1,969,625)	(267,405)	(162,157)	(2,399,187)	(144,482)	(17,675)
March	5,003,195,483	666,365,030	412,541,893	6,082,102,406	(3,488,061)	(464,567)	(287,611)	(4,240,239)	(256,261)	(31,350)
April	4,989,239,677	625,317,933	413,558,514	6,028,116,124	(4,715,017)	(590,949)	(390,828)	(5,696,794)	(348,228)	(42,600)
May	4,968,395,779	587,975,854	413,195,928	5,969,567,561	(5,188,051)	(613,971)	(431,463)	(6,233,485)	(384,434)	(47,029)
June	4,973,908,918	562,003,055	409,782,881	5,945,694,854	(5,374,782)	(607,298)	(442,809)	(6,424,889)	(394,543)	(48,266)
July	4,987,839,609	535,491,993	408,086,623	5,931,418,225	(5,402,808)	(580,043)	(442,038)	(6,424,889)	(393,856)	(48,182)
August	4,989,721,971	512,632,364	407,951,793	5,910,306,128	(5,424,140)	(557,263)	(443,470)	(6,424,873)	(395,132)	(48,338)
September	4,999,960,523	488,905,941	408,071,177	5,896,937,641	(5,453,094)	(533,214)	(445,054)	(6,431,362)	(396,543)	(48,511)
October	5,041,831,300	457,254,549	412,332,579	5,911,418,428	(6,019,689)	(545,939)	(492,304)	(7,057,932)	(438,643)	(53,661)
November	5,077,674,472	415,239,050	415,532,992	5,908,446,514	(5,616,939)	(459,339)	(459,664)	(6,535,942)	(409,561)	(50,103)
December	5,111,194,217	384,777,985	415,318,157	5,911,290,359	(3,910,845)	(294,414)	(317,782)	(4,523,041)	(283,144)	(34,638)

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Newfoundland and Labrador Hydro
Rate Stabilization Plan
Allocation of Fuel Variance – Monthly
December 31, 2009

	A	B	C	D	E	F	G
	Utility					Industrial	
	Fuel Variance		Rural Allocation		Total Fuel Variance	Fuel Variance	
	Year-to-Date	Current Month	Year-to-Date	Current Month	Activity for	Year-to-Date	Current Month
	Activity	Activity ⁽¹⁾	Activity	Activity ⁽¹⁾	the month	Activity	Activity ⁽¹⁾
	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
	(from page 6)		(from page 6)		(B + D)	(from page 6)	(to page 11)
January	(499,888)	(499,888)	(36,883)	(36,883)	(536,771)	(68,889)	(68,889)
February	(1,969,625)	(1,469,737)	(144,482)	(107,599)	(1,577,336)	(267,405)	(198,516)
March	(3,488,061)	(1,518,436)	(256,261)	(111,779)	(1,630,215)	(464,567)	(197,162)
April	(4,715,017)	(1,226,956)	(348,228)	(91,967)	(1,318,923)	(590,949)	(126,382)
May	(5,188,051)	(473,034)	(384,434)	(36,206)	(509,240)	(613,971)	(23,022)
June	(5,374,782)	(186,731)	(394,543)	(10,109)	(196,840)	(607,298)	6,673
July	(5,402,808)	(28,026)	(393,856)	687	(27,339)	(580,043)	27,255
August	(5,424,140)	(21,332)	(395,132)	(1,276)	(22,608)	(557,263)	22,780
September	(5,453,094)	(28,954)	(396,543)	(1,411)	(30,365)	(533,214)	24,049
October	(6,019,689)	(566,595)	(438,643)	(42,100)	(608,695)	(545,939)	(12,725)
November	(5,616,939)	402,750	(409,561)	29,082	431,832	(459,339)	86,600
December	(3,910,845)	1,706,094	(283,144)	126,417	1,832,511	(294,414)	164,925
		<u>(3,910,845)</u>		<u>(283,144)</u>	<u>(4,193,989)</u>		<u>(294,414)</u>

(1) The current month activity is calculated by subtracting year-to-date activity for the prior month from year-to-date activity for the current month.