

1 Q. Please provide the scope and the timelines of the RSP Review provided for in the
2 Settlement Agreement in Order No. P.U. 8 (2007).

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5 A. The scope of the RSP Review is included in the “Review of the Rate Stabilization
6 Plan” report attached to NP-NLH-2. The proposed (from the above-referenced
7 report) and actual timelines are shown below:

Milestone	Proposed Date	Actual Date	Comment
Agreement on review process	31-Jan-07	31-Jan-07	
Meetings with Parties to set design objectives and alternatives for RSP re-design	31-Mar-07	31-Mar-07	
Report to Board on RSP study Terms of Reference	31-May-07	31-May-07	
Preliminary report submitted for review of Parties	30-Jun-07	4-Jun-07	
Completion of discussions among Parties and tentative agreement on design	31-Jul-07	June 4 to August 17, 2007.	Agreement not reached.
Discussions among Parties restarted		10-Jul-08	
Redraft of RSP report begun with conference call		14-Oct-08	
Partial Redraft distributed for discussion		7-Nov-08	
Process delayed to consider IFRS impacts		8-Dec-08	
Letter from PU Board stating RSP report would no longer be done in the context of the 2006 GRA; IFRS issues still not determined		27-Feb-09	Letter attached to NP-NLH-2
Preliminary report on RSP review submitted to Board	31-Aug-07		
Final report on RSP design	30-Sep-07		
Technical Conference	31-Oct-07		
Application to Board	30-Nov-07		
Implementation	1-Jan-08		