Multi-Year Projects

Q. Among the capital projects there are a number of projects that span two or
more years (ie: B-4, Purchase Spare Stator Winding for Units 1 to 4, Bay
d'Espoir) but which do not appear on the listing of Multi-Year Projects.
Please explain why these projects are not listed as Multi-Year Projects.

A. The Multi-Year Projects section is filed to provide explanations of variances in previously approved multi-year projects where there is a change in scope or nature, or where the revised forecast expenditure exceeds the approved amount by 10 percent. The only 2008 multi-year project that meets these criteria is Construct New Office, Warehouse and Line Depot Facilities – Happy Valley. The remainder have no change in scope, nature or budget from the original approval and are identified by the budgeted dollars in the "Expended to 2008" columns on Pages A-3 to A-9, B-1, C-1, and D-1. Multi-Year Projects that start in 2009 have budgeted dollars in the "Future Years" column and are sorted by the total project cost. There is no separate section specifically listing Multi-Year Projects.