

1 Q. **Reference: Schedule 1, 2024 Capital Budget Overview, Section 2.0, Capital Expenditures**
2 **Summary, Chart 1**

3 With reference to Section 2.0, Capital Expenditures Summary, Chart 1: Historical, Budget, and
4 Forecast Capital Budget Expenditures:

5 a) Please confirm that for the period 2012-2022 (inclusive) this Chart accurately presents
6 actual capital budget expenditures for each of those years.

7 b) For the period 2012-2022, provide, on the same chart with actual capital budget
8 expenditures:

9 i. A representation of the Capital Expenditures approved for each year by Capital
10 Budget Application (ie. not by a Supplementary Capital Expenditure
11 Application); and

12 ii. A representation of the Capital Expenditures approved for each year by either
13 Capital Budget Application or Supplementary Capital Expenditure Application.

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16 A. a) Newfoundland and Labrador Hydro (“Hydro”) notes that the chart commences in 2013 and
17 confirms that Chart 1 from the 2024 Capital Budget Overview¹ for the period 2013–2022
18 accurately presents the actual capital expenditures for each of those years. The periods
19 2023–2028 are forecast and budget expenditures.

¹ “2024 Capital Budget Application,” Newfoundland and Labrador Hydro, rev. August 18, 2023 (originally filed July 12, 2023), sch. 1, p. 8, Chart 1.

1 b) Please refer to Chart 1 for the approved capital budget application, the total approved
 2 budget and total capital expenditures from 2012–2022^{2,3}

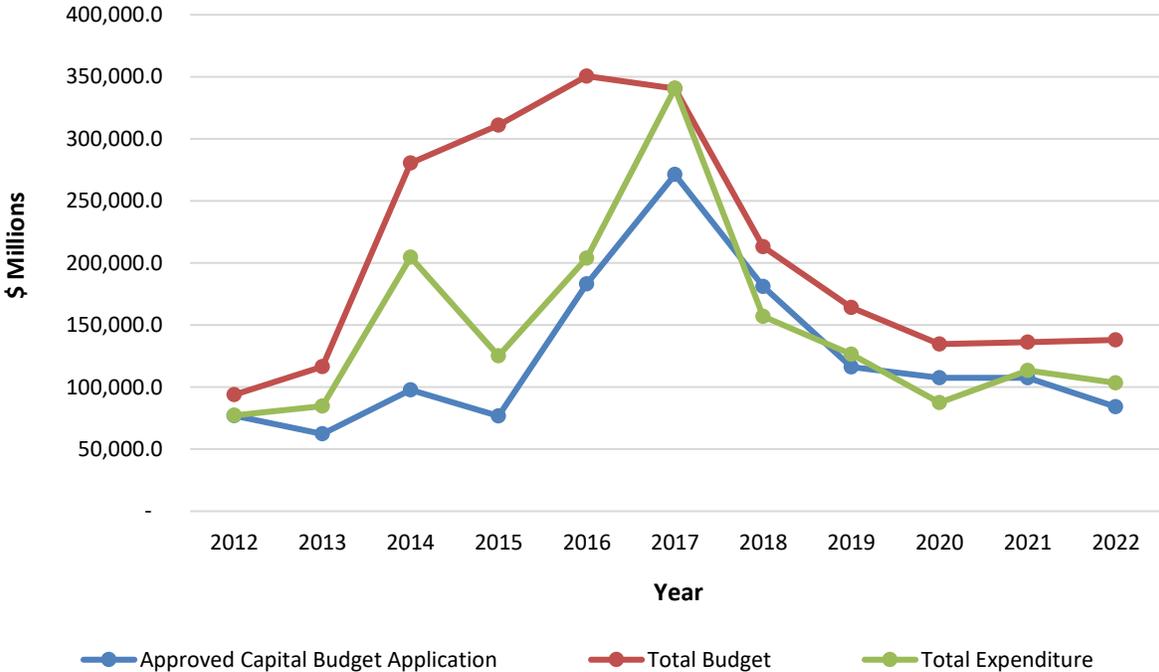


Chart 1: Approved Capital Budget Application, Total Capital Budget, and Total Capital Expenditures

² For the period 2012–2020, the contributions in aid of construction (“CIAC”) are recorded on a net basis with capital expenditures. Commencing in 2021 and onwards, the capital expenditures are gross and exclude CIACs. This methodology is consistent with Hydro’s annual Capital Expenditure Carryover reports, which can be access at <<http://pub.nl.ca/indexreportspages/capitalexpenditure.php>>.

³ The total approved budget and total capital expenditures are inclusive of the approved capital budget application, approved supplemental capital expenditures, carry forward amounts, and projects under \$50,000 approved by Hydro.