

- 1 **Q. (Reference Application) What risk mitigation value is provided by**
2 **Newfoundland Power’s asset management program; i.e., the difference**
3 **between baseline risk and residual risk?**
4
- 5 A. Newfoundland Power’s asset management program does not apply the data analytics
6 required to provide the reliability risk metrics requested in this Request for Information.
7 As a result, the risk mitigation value associated with the difference between baseline risk
8 and residual risk cannot be provided.
9
- 10 Newfoundland Power completed risk assessments for each proposed capital expenditure
11 in the Renewal, Service Enhancement and General Plant classifications, as required by
12 the Provisional Guidelines. The individual risk assessments are provided in Schedule B
13 to the Application. The methodology used to complete the risk assessments is provided
14 as Appendix C to the *2023 Capital Budget Overview*. For more information, see the
15 response to Request for Information PUB-NP-003.