

- 1 **Q. Further to the response to PUB-NP-060, it is stated that the amortization period, if**
2 **implemented, would commence on March 1, 2022, however Newfoundland Power**
3 **proposes that the change in treatment in capitalizing pension costs not commence**
4 **until January 1, 2023. Is it appropriate to commence amortization before the change**
5 **in treatment?**
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- 7 A. Newfoundland Power concurs that the amortization of any deferral account approved by
8 the Board to offset the impact of the proposed change in capitalizing pension costs should
9 not begin until January 1, 2023.
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- 11 See response to Request for Information PUB-NP-110 for an updated deferral and
12 amortization scenario analysis to replace the 34-month amortization period with a 3-year
13 amortization period.
14
- 15 In each scenario presented, the amortization would begin on January 1, 2023.