

1 **Reference: Volume 1, Exhibit 3**

2
3 **Q. Volume 1, Exhibit 3. Reconcile the depreciation amounts for 2022E and 2023E on**
4 **page 1 of 9 with the amounts provided in Table 3-5 on page 3-8.**

5
6 **A.** Table 1 provides a reconciliation of depreciation amounts for 2022E and 2023E, as
7 requested.

**Table 1:
Reconciliation of Depreciation¹
Exhibit 3 to Table 3-5**

	2022	2023
Exhibit 3 ²	70,424	74,745
2019 Depreciation Study	532	507
Table 3-5	70,956	75,252

8 Depreciation in Exhibit 3 reflects the methodology and depreciation rates outlined in the
9 *2014 Depreciation Study*.

10
11 *Section 3.2.3: Depreciation* includes information on the Company's new depreciation
12 study based on plant in service as of December 31, 2019 completed by Gannett Fleming
13 Valuation and Rate Consultants, LLC.³ As such, Table 3-5 reflects the impacts of the
14 *2019 Depreciation Study* commencing in 2022.⁴

¹ See the 2022/2023 General Rate Application, Volume 1, Application, Company Evidence and Exhibits, Section 4.3.2: Costs and Depreciation, Table 4-6: Depreciation Costs, page 4-6.

² See the 2022/2023 General Rate Application, Volume 1, Application, Company Evidence and Exhibits, Exhibit 3, page 1 of 9, line 18.

³ See the 2022/2023 General Rate Application, Volume 1, Application, Company Evidence and Exhibits, Section 3.2.3: Depreciation.

⁴ See the 2022/2023 General Rate Application, Volume 1, Application, Company Evidence and Exhibits, Section 3.2.3: Depreciation, page 3-8, lines 1-2.