

- 1 **Q. Reference: “2022/2023 General Rate Application,” Newfoundland Power, May 27,**
2 **2021 Volume 2, Report 6, Section 4.2, Page 13 of 13.**
3
4 **Newfoundland Power’s evidence states:**
5
6 **By removing pension costs from GEC, the associated annual add back for**
7 **depreciation expense will also not exist. This will decrease revenue**
8 **requirements in each subsequent year. Ultimately, there would be no impact**
9 **on revenue requirement over the total lives of the related capital assets.**
10
11 **Please confirm if Newfoundland Power has included this one time increase in its**
12 **2023 revenue requirement.**
13
14 **A. It is confirmed.¹**

¹ See, for example, the *2022/2023 General Rate Application, Volume 2, Supporting Materials, Tab 6, Review of General Expenses Capitalized*, page 13.