

1 **Q. Please confirm that the Brattle group referenced by Mr. Coyne on page 44 regularly**
2 **provide reports sponsored by utilities, for example, on behalf of the ATCO utilities**
3 **before the Alberta Utilities Commission and TransCanada before the NEB.**
4 **Similarly, that Dr. Morin provides expert evidence on behalf of utilities most**
5 **recently in Canada before the Regie for Gaz Metro. If Mr. Coyne cannot so confirm**
6 **please provide any references to Dr. Morin or members of the Brattle group**
7 **providing evidence on behalf of interveners.**
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9 A. The Brattle Group provides expert testimony and reports for both utilities and on behalf
10 of Commission Staff and interveners. For example, Brattle provided an expert report on
11 behalf of the Ontario Energy Board staff related to the application by Ontario Power
12 Generation to increase its common equity ratio. In addition, Brattle represented the
13 bottling companies before the Beverage Container Management Board (“BCMB”) in
14 Alberta in a case where the BCMB was setting the appropriate return margin for
15 Alberta’s bottle recycling depots.
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17 Dr. Morin does provide expert evidence on behalf of utilities in both the U.S. and
18 Canada. He also has published numerous books and academic articles on the cost of
19 capital, including the 2006 book called *New Regulatory Finance*, which provides the
20 financial theory on many issues related to setting a fair return for regulated utilities. Dr.
21 Morin has taught at the Wharton School of Finance, University of Pennsylvania, Amos
22 Tuck School of Business at Dartmouth College, Drexel University, University of
23 Montreal, McGill University and Georgia State University’s Robinson College of
24 Business.