

- 1 **Q. (Reference Application, 2022 Capital Plan, pages 12 and 13) How do the results in**
2 **Tables 3 and 4 compare to distribution companies elsewhere in North America?**
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- 4 A. Table 3 provides details on Newfoundland Power’s contribution to revenue requirements.
5 The Company does not have similar information from other distribution companies
6 elsewhere in North America.
7
- 8 Table 4 provides Newfoundland Power’s contribution to customer rates. The Company
9 does not have similar information from other distribution companies elsewhere in North
10 America.
11
- 12 However, over the period 2000 to 2021, increases in electricity rates exceeded inflation in
13 the U.S. According to the U.S. Bureau of Labour Statistics, prices for electricity in the
14 U.S. are 70.58% higher in 2021 than they were in 2000. Over the same period, U.S. GDP
15 increased by approximately 50%. Historical industry-wide data on utility operations,
16 costs and rates is not readily available for Canadian utilities.
17
- 18 By comparison, Table 4 shows Newfoundland Power’s contribution to customer rates
19 increased by approximately 17% over the period 2000 to 2021. This represents a
20 reduction of approximately 21% on an inflation adjusted basis.