

- 1 **Q. (Reference Application) Please provide a detailed explanation as to how**
2 **Newfoundland Power’s proposed or planned capital budget expenditures between**
3 **2022 and 2026 coincide with, reflect, or were influenced by the September 23, 2020**
4 **statement by Fortis Inc. to its shareholders about its plan to expand the regulated rate**
5 **base of its subsidiaries, of which Newfoundland Power is one, by 6% annually during**
6 **the five-year period from 2021 to 2025. For the purpose of this RFI and various RFIs**
7 **below, a copy of Fortis Inc’s September 23, 2020 statement, titled 2021-2025 FIVE-**
8 **YEAR OUTLOOK CONFERENCE CALL, is attached hereto. (See: Schedule “A”.)**
9
- 10 A. Newfoundland Power’s planned capital expenditures for 2022 through 2026 were not
11 influenced by, and do not coincide with or reflect, the statement by Fortis Inc. referenced
12 in this Request for Information.
13
- 14 The Company’s 5-year capital plan is the result of a comprehensive planning process
15 based on sound engineering and objective data. Newfoundland Power’s capital planning
16 process is described in detail in its *2022 Capital Budget Application*.¹ Fortis is not
17 involved in the Company’s capital planning process. The Company does, however,
18 provide Fortis Inc. its 5-year capital plan each year, consistent with the 5-year capital
19 plan that it files with the Board.

¹ See the Company’s *2022 Capital Budget Application, 2022 Capital Plan, Section 2.0*, for a description of Newfoundland Power’s capital planning process.