

1 Q. **Reference: Request for Information NP-NLH-016.**

2 Please complete the table below outlining where net export revenues for 2022 were credited.

Net Export Revenues 2022 (\$000s)	
	Amount
Net export revenue	
Credited to:	
SCVDA	
Hydraulic Resources Optimization Deferral Account	
Hydro's net income	
Related entity's net income	
Other (please specify)	

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5 A. Table 1 outlines the net export revenue credits for 2022.

**Table 1: Net Export Revenues
2022
(\$000s)**

	Amount
Net Export Revenue	105,391
Credited to:	
Supply Cost Variance Deferral Account ¹	33,076
Hydraulic Resources Optimization Deferral Account	3,159
Newfoundland and Labrador Hydro's ("Hydro") Net Income	-
Related Entity's Net Income ²	69,156

¹ In December, the Supply Cost Variance Deferral Account is credited with an estimate of net export sales that occurred during the year equal to the balance recorded in Muskrat Falls' net income but the actual settlement value will not be finalized until 2023.

² This balance is the net export revenue recorded in Muskrat Falls Corporation's net income for the year ended December 31, 2022 net of estimated monetization by Hydro in 2023. The estimated monetization by Hydro is included in Supply Cost Variance Deferral Account as at December 31, 2022.