

1 Q. Did Hydro consider any model other than fixing the price of non-firm rate power based on the
2 published forecast market pricing for the subsequent month and publishing it on the 21st day of
3 the month prior? If so, what were the models and economic results?

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6 A. Please refer to Schedule 1 of the application,¹ as well as part c) of Newfoundland and Labrador
7 Hydro's response to PUB-NLH-015 of this proceeding, for the considerations on the pricing
8 structure.

¹ "Application for a Non-Firm Rate for Labrador," Newfoundland and Labrador Hydro, rev. March 29, 2023 (originally filed September 15, 2022), sch. 1, sec. 2.3.