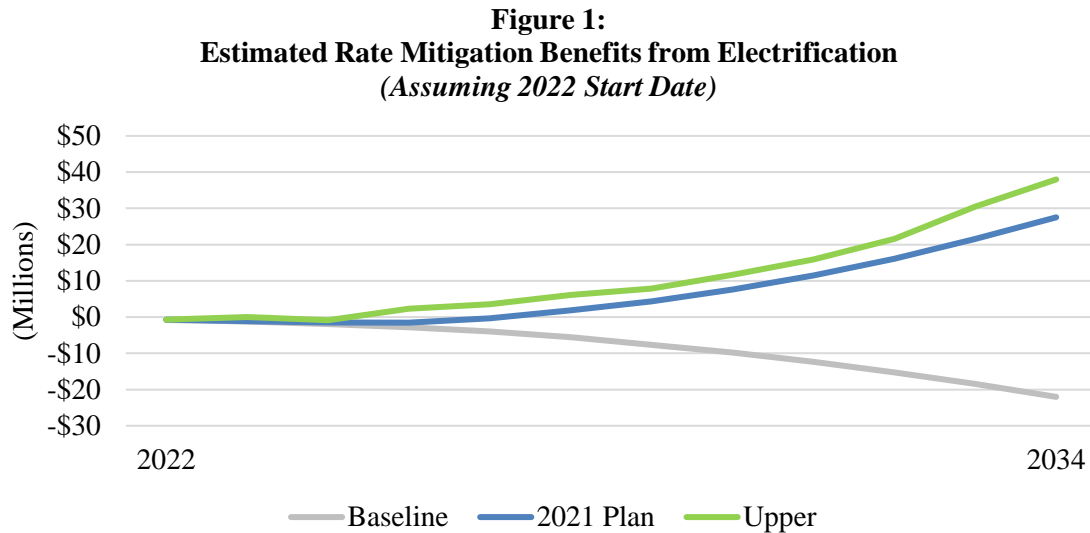


- 1 **Q. (2021 Electrification, Conservation and Demand Management Application, Volume**
 2 **2, page 27) Please provide a revised Figure 6 based on the assumption that the**
 3 **program starts in 2022.**
 4
 5 A. Figure 1 shows estimated net customer benefits associated with electrification from 2022
 6 to 2034 based on the assumption that electrification initiatives start in 2022, as
 7 requested.¹



- 8 Newfoundland Power observes that in the requested scenario, net revenues in 2034 are
 9 estimated to be \$28 million, or \$7 million lower than the \$35 million in 2034 net
 10 revenues outlined in the *Electrification, Conservation and Demand Management Plan:*
 11 *2021-2025* (the “2021 Plan”).² These lower net revenues would reduce the forecast rate
 12 mitigation benefit of 0.5¢/kWh in 2034, outlined in the 2021 Plan, to 0.4¢/kWh in 2034.

¹ The graph assumes all program activities and benefits begin in 2022 instead of 2021 for the 2021 Plan and Upper scenarios. Further, if electrification initiatives were delayed to 2022, the utilities would not be able to avail of the approximately \$1 million in federal government funding associated with 2021 electric vehicle charging infrastructure costs.

² See the *2021 Electrification, Conservation and Demand Management Application, Volume 2, Electrification, Conservation and Demand Management Plan: 2021-2025, Section 5.0 Customer Benefits, page 27.*