

1 Q. **Reference: Response to Request for Information NP-NLH-007.**

2 Please provide a breakdown of the projected \$23.3 million in finance charges at the end of
3 2022, including the return on debt and return on equity components.

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6 A. NP-NLH-029, Attachment 1 provides the breakdown of the projected \$23.3 million in finance
7 charges at the end of 2022 including the return on debt and equity components.

8 Newfoundland and Labrador Hydro (“Hydro”) notes the assumption reflected in the calculation
9 of the \$23.3 million in finance charges assumes that no rate-mitigation funding is provided by
10 the provincial government to Hydro in 2022. While Hydro does not believe this is a reasonable
11 assumption, this information has been provided in an effort to be responsive to this request for
12 information.

Projected Supply Cost Deferral Account Summary - No Rate Mitigation Provided
December 31, 2022

	Activity	Return on Debt ¹	Return on Equity ¹	Total Financing Charges	Cumulative Net Balance
Supply Cost Deferral Opening Balance					
January	25,367,299	511,782	225,656	737,438	166,986,890
February	26,724,442	591,788	260,932	852,720	193,091,627
March	47,195,169	676,306	298,198	974,505	220,668,789
April	58,102,514	823,937	363,292	1,187,229	268,838,463
May	62,436,187	1,005,648	443,413	1,449,061	328,128,206
June	63,738,263	1,201,444	529,743	1,731,187	392,013,454
July	66,434,181	1,402,095	618,215	2,020,310	457,482,904
August	66,767,269	1,611,894	710,720	2,322,614	525,937,395
September	60,293,162	1,823,641	804,084	2,627,725	595,027,278
October	54,680,609	2,016,481	889,111	2,905,593	657,948,165
November	40,971,717	2,192,972	966,930	3,159,902	715,534,367
December	37,379,755	2,328,227	1,026,567	3,354,793	759,665,986
Year-to-Date	610,090,567	16,186,216	7,136,862	23,323,077	633,413,644
Total	777,077,457	16,186,216	7,136,862	23,323,077	800,400,534

¹ Return on Debt

3.770%

Return on Equity

1.660%

2019 Test Year Weighted Average Cost of Capital per annum

5.430%