

1 Q. **Reference: Supply Cost Accounting Application, paragraph 34.**

2 Please provide Hydro's statement of regulated net income for 2022 forecast. Please state all
3 assumptions, including providing detail on any amounts in the net income statement for (i)
4 Muskrat Falls Contractual Payments, (ii) Muskrat Falls Related Revenues and (iii) the impact on
5 depreciation expense due to accelerated treatment associated with Holyrood TGS costs. Please
6 include return on rate base and return on equity for 2022 forecast.

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9 A. Newfoundland and Labrador Hydro's statement of regulated net income for 2022 forecast is not
10 available. The impact of the Muskrat Falls contractual payments and the Muskrat Falls related
11 revenues are outlined in Hydro's response to NP-NLH-007, Attachment 1. The impact on
12 depreciation expense due to accelerated treatment associated with Holyrood Thermal
13 Generating Station is as outlined in Table 6 of the application.¹

¹ "Supply Cost Accounting Application," Newfoundland and Labrador Hydro, July 29, 2021, sch. 1, sec. 7.3, p. 28.