

1 Q. If the PUB granted this Application, how would Hydro ensure accountability in the interim to the  
2 Board and ultimately to ratepayers? Please elaborate.

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5 A. Under Section 16 of the *Public Utilities Act*, the Board of Commissioners of Public Utilities  
6 (“Board”) has the general supervision of all public utilities including Newfoundland and Labrador  
7 Hydro (“Hydro”). The Board may make all necessary examinations and inquiries and has the  
8 right to obtain any information necessary for it to fulfill its duties. Hydro has a number of filings  
9 throughout the year which provide the Board with information on Hydro’s activities and  
10 financial circumstances, such as the Quarterly Regulatory Reports, annual price forecasts,  
11 applications for Rate Stabilization Plan adjustments, and deferral account filings, among others.  
12 The regular filings continue in the periods between General Rate Application filings, including  
13 any period of extension to the filing date as proposed in this application, and ensure Hydro’s  
14 accountability to the Board and ratepayers.