

1 **Q. Reference: Dr. Booth's Evidence, Page 65, Lines 7-10**

2

3 **Given Dr. Booth's concern with the comparability of U.S. holding**  
4 **companies, please explain why he has not calculated the earned ROE for**  
5 **the U.S. electric utilities at the operating company level.**

6

7 **A. That data is not available to him.**