

- 1 **Q. Given that recently it has been the consistent judgment of the Board (4-23)[sic]<sup>1</sup> that**  
2 **NP is an average risk Canadian utility, is the company aware of any previous**  
3 **decisions of the Board that have described the company as above average risk?**  
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5 A. Newfoundland Power is not aware of any previous decisions of the Board that have  
6 described the Company as above average risk.

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<sup>1</sup> Reference should be page 41.