

NLH-LAB-010. Is it Mr. Raphals' view that a dissuasive rate for cryptocurrency customers should be implemented in Newfoundland and Labrador similar to the dissuasive rate approved for cryptocurrency customers in Quebec (i.e., for those customers that are not authorized under the new cryptocurrency rate class approved by the Régie de l'énergie du Québec)? If not, what rate is proposed for cryptocurrency customers in Labrador? Please explain the basis for the proposal.

RESPONSE:

Mr. Raphals states:

See the response to NLH-LAB-009.

Assuming that, after following the process described in NLH-LAB-009, the Board were to create a limitation on the amount of electricity to be made available for cryptocurrency use in Labrador, as well as terms and conditions applying thereto, it would likely also wish to impose some kind of dissuasive rate, to ensure compliance.

Upon initiating the process described in NLH-LAB-009, the Board may also wish to put in place a temporary dissuasive rate, as did the Régie, in order to ensure that the situation remains stable during its deliberations.