

- 1 Q. **Reference: Study, Sections 5 and 6 – Projects valuation**
- 2
- 3 Provide in native Excel format with formulas the detailed calculation of Capital costs and
- 4 Net Present Cost of the alternative 2: Muskrat Falls to Happy Valley Interconnection.
- 5
- 6
- 7 A. Please refer to Newfoundland and Labrador Hydro’s response to IOC-NLH-032, Attachment
- 8 1, which provides the detailed Cumulative Net Present Value calculations associated with
- 9 the “Labrador Interconnected System Transmission Expansion Study,” Sec. 6.1.1, at p. 27,
- 10 Table 7.