

1 Q. In response to PUB-Nalcor-074 and PUB-Nalcor-083 Nalcor provided three load
2 forecast scenarios based on different price assumptions. An analysis of those
3 results indicates an overall price elasticity of approximately -0.30. Has there been
4 any analysis of a potential for customer switchover from electric resistance to heat
5 pump heating and the price range and conditions under which that might occur? If
6 so, please provide us that analysis.

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9 A. No, there has not been an analysis completed by Hydro of the potential for
10 customer switchover from electric resistance to heat pump heating and the price
11 range and conditions under which that might occur.