

1 Q. Reference: Hydro’s 2017 General Rate Application Compliance Application, July 11, 2019,
 2 Exhibit 7, Proposed Customer Rates, Page 3, Lines 12-14.

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4 *“On April 12, 2019, Hydro filed correspondence with the Board providing a forecast price of*
 5 *No. 6 fuel of \$105.90 per barrel (CDN). For the 2017 GRA Compliance Application filing,*
 6 *Hydro has used this most current fuel rider forecast in determining No. 6 fuel costs in the*
 7 *2019 Test Year revenue requirement.”*
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9 Please provide an updated fuel price forecast, by month, for No. 6 fuel (in Canadian dollars
 10 per barrel) for 2019 that takes into account: (i) the actual cost of No. 6 fuel over the
 11 January 2019 to June 2019 period, and (ii) the forecast price of No. 6 fuel over the July 2019
 12 to December 2019 period that uses the most recent data available from the PIRA Energy
 13 Group.

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16 A. Table 1 contains the actual cost of No. 6 fuel for January to June 2019 and the forecast
 17 price for July to December 2019 based on the PIRA Energy Group’s June 2019 World Oil
 18 Market Forecast, as included in Newfoundland and Labrador Hydro’s response to IC-NLH-
 19 001.¹

Table 1: No. 6 Fuel Price Forecast

Month	\$CDN Per Barrel
January	<i>Actual</i> 88.43
February	<i>Actual</i> 86.82
March	<i>Actual</i> 90.53
April	<i>Actual</i> 93.30
May	<i>Actual</i> 93.56
June	<i>Actual</i> 94.08
July	<i>Forecast</i> 98.70
August	<i>Forecast</i> 98.30
September	<i>Forecast</i> 102.40
October	<i>Forecast</i> 101.10
November	<i>Forecast</i> 104.60
December	<i>Forecast</i> 107.50
Annual Average	96.60

¹ The forecast prices include a \$4.13 US fuel supply contract delivery premium per barrel converted to Canadian dollars at an exchange rate of \$1.33.