

1 Q. **Depreciation**

2 Is NLH proposing to reduce the degree of componentization compared to previous
3 practice (e.g., the 2012 proceeding), to increase it, or that it remain the same?
4

4

5

6 A. This response was provided by Concentric Advisors.

7

8 There was no intention to reduce, increase, or keep the same level of
9 componentization in the completion of the depreciation study. However,
10 throughout the completion of the study a small number of new accounts were
11 developed.