

1 Q. **Depreciation**

2 Exhibit 11, page 12 of 628. The statement “The recovery of cost of removal in the  
3 depreciation rates is widely accepted throughout North America.” referencing  
4 Footnote 5 which indicates, as an example, Saskatchewan. Please provide evidence,  
5 or a link to filed documents, indicating that SaskPower applied negative net salvage  
6 in the calculation of its depreciation rates.

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9 A. This response has been provided by Concentric Advisors.

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11 The reference to Saskatchewan refers to SaskEnergy Inc. not SaskPower.

12 SaskEnergy includes a net salvage provision within its depreciation rates.