| 1  | Q. | Based on evidence filed to date and cross-examination of Mr. Haynes and Ms.           |
|----|----|---|
| 2  |    | Dalley, is Hydro of the belief that the intervenors support its proposed Off-Island   |
| 3  |    | Purchases Deferral Account? Please reference any supporting evidence.                 |
| 4  |    |   |
| 5  |    |   |
| 6  | A. | It is the Board that must decide on the merits of the proposed Off-Island Purchases   |
| 7  |    | Deferral Account as proposed by Hydro. It is not appropriate for Hydro to speak for   |
| 8  |    | the intervening parties and expects their positions will be made clear through their  |
| 9  |    | final submissions.  |
| 10 |    |   |
| 11 |    | It is Hydro's belief that the approval of the proposed Off-Island Purchases Deferral  |
| 12 |    | Account is the best approach for establishing customer rates that are fair,           |
| 13 |    | consistent with intergenerational equity principles and consistent with the objective |
| 14 |    | of providing customer rate stability. Please refer to Hydro's response to CA-NLH-     |
| 15 |    | 042.  |