Filed: 2016-03-30 Board Secretary: CB

U-3

Undertaking: Newfoundland Power

NP 2016/2017 GRA

Q. Reference: Transcript March 29, 2016 Page 148, Line 18 to Page 149, Line 20

Please update the information in the question to show Newfoundland Power current, Newfoundland Power at 8.3% ROE and 40% equity, and correct the comparator group average based on the correct ROE for FortisAlberta.

A. Tables 1 and 2 provide the requested update to the table provided by the Consumer Advocate in Request for Information CA-NP-263.

Table 1
Weighted Average Return on Equity
(%)

	ATCO Electric	Nova Scotia Power	Fortis Alberta	Fortis BC Electric	Maritime Electric	Comparator Group Average
Common Equity	38.00	37.50	40.00	40.00	41.90	39.48
Return on Equity	8.30	9.00	8.30	9.15	9.75	8.90
Weighted Average Return on Equity	3.15	3.38	3.32	3.66	4.09	3.52

Table 2 Newfoundland Power Weighted Average Return on Equity (%)

	Proposed	8.80% ROE @ 45%	8.30% ROE @ 40%
Common Equity	45.00	45.00	40.00
Return on Equity	9.50	8.80	8.30
Weighted Average Return on Equity	4.28	3.96	3.32

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