

**Q. Reference: Transcript March 29, 2016
 Page 105, Lines 16 to 18**

Please provide any updated information with respect to furnace oil prices that is more recent than the January 2016 information (footnote #2, page 4, report 4, Customer, Demand and Energy Forecast (1st Revision)).

A. Table 1 provides a comparison of the January 2016 forecast of furnace oil prices and a forecast as of March 2016.

**Table 1
 Furnace Oil Prices
 (cents per litre)**

	<u>January 2016¹</u>		<u>March 2016²</u>		<u>March Versus January³</u>	
2015	72.81	-25%	72.81	-25%	-	0%
2016	70.21	-4%	59.58	-18%	(10.63)	-15%
2017	78.15	11%	64.68	9%	(13.47)	-17%

¹ The forecast of furnace oil prices is based on the US Energy Information Administration, Short-Term Energy Outlook – January 2016 adjusted to reflect a 70 cent Canadian dollar.

² The forecast of furnace oil prices is based on the US Energy Information Administration, Short-Term Energy Outlook – March 2016 adjusted to reflect a 76 cent Canadian dollar.

³ Furnace oil prices in the March 2016 forecast is lower than the January 2016 forecast by 15% in 2016 and 17% in 2017. The decline in furnace oil prices reflect a lower forecast of WTI and the impact of a higher Canadian dollar.