

- 1 **Q. How does the comparison with the allowed returns for other Canadian regulated**  
2 **electrical utilities reconcile with Newfoundland Power's risk position?**  
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- 4 A. Current allowed returns on equity for investor-owned Canadian regulated electric utilities  
5 range from a low of 8.30% (Alberta electric utilities) to a high of 9.75% (P.E.I.).<sup>1</sup>  
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- 7 The average, by jurisdiction, of the allowed returns on equity for investor-owned  
8 Canadian regulated electric utilities, excluding Newfoundland and Labrador, is  
9 approximately 9.1%. The median, by jurisdiction, is 9.15%.
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- 11 The electric utility with the median currently allowed return on equity of 9.15% is  
12 FortisBC.

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<sup>1</sup> See the response to Request for Information PUB-NP-034 for current allowed returns on equity for investor-owned Canadian regulated electric utilities by jurisdiction.