

1 **Q. Dr. Cleary Evidence, Page 25, Figure 7: Please state whether the data**  
2 **provided in Figure 7 is at the holding company level or the operating company level**  
3 **for the U.S. Group, the Canadian Group, and Newfoundland Power.**

4  
5 **A. The data for the U.S. group is at the holding company level, as used by Mr.**  
6 **Coyne.**

7  
8 For the Canadian group:

9 - The data for Nova Scotia Power Inc. is at the operating company level, as  
10 obtained from Emera (holding company) annual reports.

11 - The data for Enbridge Gas Distribution Inc. is at the operating company level, as  
12 obtained from its annual reports.

13 - The data for Gaz Metro is for the holding company (Gaz Metro Partnership  
14 Limited Partnership) which is the owner of the operating companies.  
15

The data for NP is at the operating level, as obtained from NP's annual reports.