

1 **Q. Reference: Dr. Cleary Evidence, Page 20, Lines 6-8: Please provide**
2 **documentation to support Dr. Cleary’s conclusion that Newfoundland Power’s sales**
3 **are more resilient than Newfoundland and Labrador’s real GDP growth rates.**

4

5 **A. Figures 4 and 5 clearly show that NP’s revenue has grown steadily, even in years**
6 **where Newfoundland and Labrador GDP declined.**

7

8 The data used to construct Figure 4 and Figure 5 are included in “Appendix A – Figure 4
9 data” and “Appendix B – Figure 5 data” respectively.