

1 Q. Reference: Grant Thornton Report – page 35 – Table 19. Please provide all the
2 numbers used to calculate all of the Gross Operating Expenses and Net Operating
3 Expenses figures provided in Table 19.
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6 A. The following table summarizes the balances used to calculate gross operating expenses
7 as reported in table 19.

(000's)	Actual 2013	Actual 2014	Forecast 2015	Proposed 2016	Proposed 2017
Electricity supply (1)	\$ 26,072	\$ 27,817	\$ 26,112	\$ 26,961	\$ 27,575
Customer services (1)	11,072	12,042	11,108	11,449	11,271
General expense (1)	19,322	19,764	20,256	21,345	21,258
Employee benefits (2)	25,624	24,244	26,393	22,176	17,892
Hearing costs (3)	-	-	-	400	400
Gross operating expenses	\$ 82,090	\$ 83,867	\$ 83,869	\$ 82,331	\$ 78,396

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9 (1) As presented in exhibit 1 of Newfoundland Power's Application.
10 (2) Figures for 2013 – 2015 are as presented in exhibit 3, and figures for 2016 – 2017 are as
11 presented in exhibit 5 of Newfoundland Power's Application.
12 (3) 2016 – 2017 hearing costs are as presented in Table 5-3 on Page 5-4 of Newfoundland Power's
13 Application.

14 The following table summarizes the balances used to calculate net operating expenses as
15 reported in table 19.

(000's)	Actual 2013	Actual 2014	Forecast 2015	Proposed 2016	Proposed 2017
Operating expenses (1)	\$ 53,641	\$ 56,927	\$ 54,819	\$ 58,523	\$ 60,170
Employee benefits (1)	25,624	24,244	26,393	22,176	17,892
Net operating expenses	\$ 79,265	\$ 81,171	\$ 81,212	\$ 80,699	\$ 78,062

(1) Figures for 2013 – 2015 are as presented in exhibit 3, and figures for 2016 – 2017 are as presented in exhibit 5 of Newfoundland Power's Application.