

1 **Q. Further to PUB-NP-007, please update Table 2 to show actual STI payouts for 2015.**

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3 A. Table 1 provides total STI payouts for Executives and Directors and the maximum STI
4 payable for the period 2012 to forecast 2017.

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Table 1
STI Payouts
2012 to 2017F
(\$000s)

Year	STI Payout	Maximum Payable¹
2012	932	1,249
2013	1,000	1,338
2014	976	1,259
2015	970	1,361
2016F ²	764 ³	1,395
2017F ²	784 ³	1,430

¹ Based on a maximum of 2 times the target percentage payout for Executives and 1.5 times the target percentage payout for Directors.

² Assumes salary increase for 2016 and 2017 of 2.5% over test year costs.

³ 2016F and 2017F are based on achieving 100% of targets.