

1 **Q. Reference: PUB-NP-063**

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3 **Please restate the figure provided in the response to PUB-NP-063 using the updated**
4 **CAPM results provided in the response to CA-NP-037 above.**

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6 **A.** The table below provides the requested information based on the updated CAPM results
7 provided in the response to Request for Information CA-NP-300.

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10 **Figure 1: Summary of Results (including flotation costs)**

	Canadian Regulated Utilities	US Electric Utilities	North American Electric Utilities	Average
CAPM	9.9%	9.7%	9.7%	9.8%
Multi-Stage DCF	10.3%	9.5%	9.2%	9.7%
Average	10.1%	9.6%	9.5%	9.7%