

1 Q. Reference: PUB-NP-051

2

3 The discussion in the last paragraph on page 1 discusses the “erosion” of NP’s credit  
4 metrics by focusing on a comparison of the estimated credit metrics in 2017 to the  
5 2013 figures. Why were the 2015-2017 figures not compared to the most recent  
6 historical 2014 statistics that were available?

7

8 A. The last paragraph in the response to Request for Information PUB-NP-051 makes  
9 reference to Table 4-12 in *Volume 1, Application & Company Evidence, Section 4:*  
10 *Finance*. This table provides the credit metrics from 2013 Actual to 2017 Forecast. The  
11 intention of Newfoundland Power’s analysis of the credit metrics, as found in Table 4-12,  
12 was to compare the metrics over the entire financial period 2013 through 2017.